STATE OF UTAH

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 1983

STATE OF UTAH
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
JUNE 30, 1983

CONSTITUTIONAL OFFICERS OF THE STATE OF UTAH

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David S. Monson	Lt. Governor
W. Val Oveson	State Auditor
Edward T. Alter	State Treasurer
David L. Wilkinson	Attorney General
Miles "Cap" Ferry	President of the Senate
Norman H. Bangerter	Speaker of the House
Gordon R. Hall	Chief Justice Supreme Court

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James E. Kee	Executive Director, Department of Administrative Services
Eugene H. Findlay, CPA	Director, Division of Finance
Michael B. Zuhl	State Budget Officer
Leo L. Memmott	Legislative Fiscal Analyst
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Special appreciation is given to all of the budget and accounting officers throughout the State whose extra time and effort made this report possible.

STATE OF UTAH
DEPARTMENT OF ADMINISTRATIVE SERVICES

SCOTT M. MATHESON, GOVERNOR

JAMES EDWIN "JED" KEE, EXECUTIVE DIRECTOR
ROGER BLACK, ASSISTANT DIRECTOR

October 5, 1983

The Honorable Scott M. Matheson
Governor, State of Utah
Room 210 State Capitol
Salt Lake City, Utah 84114

Dear Governor Matheson:

It is our pleasure to furnish you with the Annual Financial Report of the State of Utah for the fiscal year ended June 30, 1983 in accordance with Section 63-1-16 Utah Code Annotated 1953, as amended. This report is presented on the accrual or modified accrual basis of accounting as appropriate and includes summary as well as detailed financial data for each of the State's funds and the "Report of the State Auditor."

This report represents a comprehensive financial report of the State of Utah and has been prepared in conformance with the guidelines established by the National Committee on Governmental Accounting. However, there are still a few areas where improvement to the report is necessary in order to be in full compliance with generally accepted accounting principles. The major remaining hurdle relates to the General Fixed Asset Account Group. The State does not yet have the fixed asset accounting records necessary for including that information in the annual report.

We are committed to improve the accounting system and financial reports of the State. As noted below, Utah continues to maintain its high standing in the financial community and this report will enhance that fine standing.

Reporting Entity:

This Comprehensive Annual Financial Report includes all of the funds, boards, commissions and other entities which are dependent on the State's executive or legislative branches except for colleges and universities. These entities include, but are not limited to, the Utah Building Ownership Authority, Utah State Retirement Office, Unemployment Compensation Trust Fund, Workmen's Compensation Trust Fund, Utah Housing Finance Agency, Liquor Control Commission, and Board of Regents Student Assistance Programs.

Inclusion of these entities completes a major effort begun three years ago by the Division of Finance which was undertaken in order to fully comply with generally accepted accounting principles for state government.

Bond Ratings:

The State issued $118,000,000 in general obligation bonds during tne 1983 fiscal year. As in previous issues the State enjoyed a triple "A" rating from the national bond rating services of Moodys and Standard and Poors reflecting our long standing record of sound financial management. Only eleven states share in the highest rating of triple "A". Tne rating continues to save the State millions of dollars in interest each year.

Status of State Funds:

Each fund of the State of Utah maintains an equity position which is either restricted by State law or is unreserved and available for future appropriation. The status of the State's General Fund and Special Revenue Funds is noted below:

A. General Fund - The General Fund had a final unreserved balance of $11,603,000. The balance was generated in spite of revenue short falls for the year and was the result of several actions taken by the Governor and the Legislature. Budget cuts and lapsing of funds totalling $40,302,000 were made by the various departments and agencies. Also, certain monies previously restricted by the Legislature amounting to $18,000,000 were made available to the General Fund.

B. Special Revenue Funds - These funds are composed of the Uniform School Fund and the Transportation Fund. There was no unreserved balance in the Uniform School Fund after taking a budget cut of $11,518,000 and after receiving an extra $31,000,000 from the Land Board Trust Fund and $4,000,000 from previously restricted funds.

The Transportation Fund ended the year with a $9,398,000 surplus which was generated from budget cuts and lapsing of funds of $11,256,000.

Emergency Declaration:

The State experienced a major disaster during fiscal year 1983 in which large amounts of public and private property were flooded and damaged. Efforts to provide funding for the reconstruction and repair of damaged property were made during a special session of the Legislature. A special 1/2% increase in the sales tax rate was approved effective October 1, 1983 and authorization for a $25,000,000 bond issue was given. The funds generated from these new laws together with Federal disaster relief funds will go a long way in repairing the damage from the floods throughout the State.

Conclusion:

We hope the information contained in this report is informative and timely. It represents a tremendous effort by both the Division of Finance and the State Auditor's Office for the purpose of providing timely and accurate financial information to the State and financial community. We will continue to strive to maintain high standards and financial integrity which will make Utah a leader in the future as it has been in the past.

Sincerely,

E. H. Findlay

E. H. Findlay, C.P.A.
Director of Finance

STATE OF UTAH
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 1983

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STATE OF UTAH
FINANCIAL HIGHLIGHTS

STATUS OF STATE FUNDS

Fund Equity Analysis —

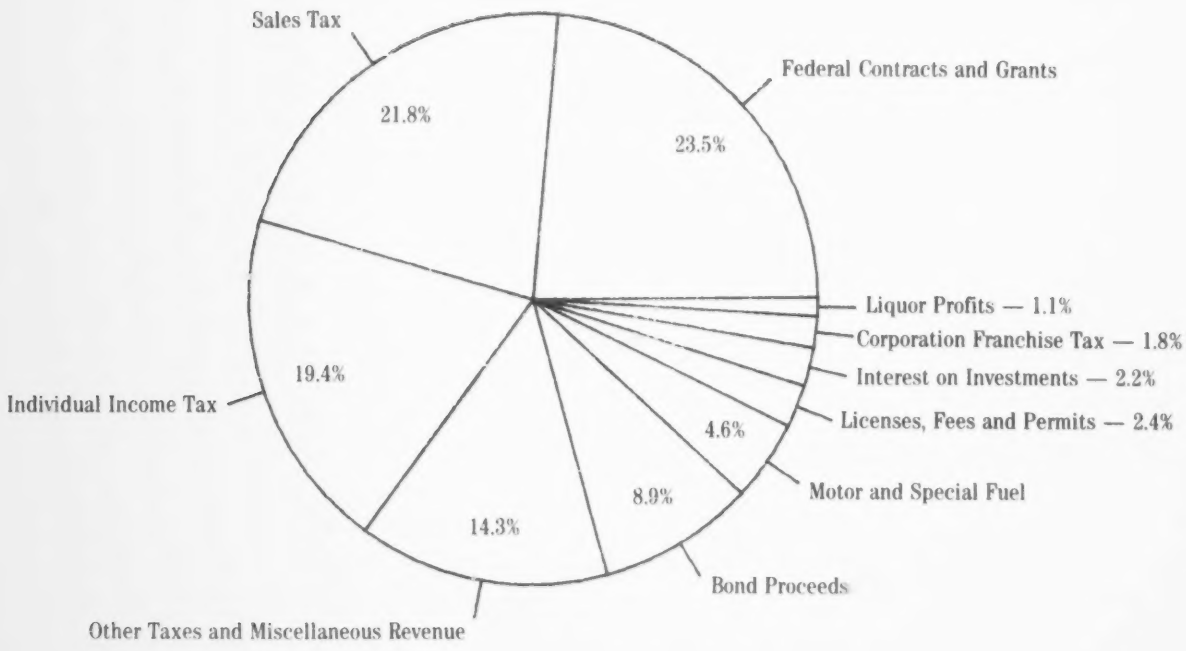
The following summarizes the Fund Equity position of the three major funds of the State at June 30, 1983:

	General Fund	Uniform School Fund	Trans-portation Fund	Total
Fund Equity				
Funds Restricted by State Law:				
Water Pollution Control	$19,939,000	$ -	$ -	$ 19,939,000
Safe Drinking Water	9,969,000	-	-	9,969,000
Water Resource Security Enhancement	5,130,000	-	-	5,130,000
Agriculture	4,598,000	-	-	4,598,000
Housing Finance	3,129,000	-	-	3,129,000
Parks and Recreation	2,576,000	-	-	2,576,000
Employment Security	1,944,000	-	-	1,944,000
Minimum School Program	-	2,313,000	-	2,313,000
School Building Program	-	2,585,000	-	2,585,000
Office of Education Non-Lapsing	-	3,330,000	-	3,330,000
School Building Loans	-	1,000,000	-	1,000,000
Revenue Anticipation Notes	-	-	40,190,000	40,190,000
Transportation Bond	-	-	24,483,000	24,483,000
Sidewalk Construction	-	-	1,708,000	1,708,000
Resource Development Act	-	-	1,186,000	1,186,000
Aeronautics	-	-	1,184,000	1,184,000
Over-Recovered Cost	-	-	(3,263,000)	(3,263,000)
Miscellaneous Others	5,978,000	988,000	312,000	7,278,000
Total Funds Restricted	53,263,000	10,216,000	65,800,000	129,279,000
Funds Considered Surplus	11,603,000	-	9,398,000	21,001,000
Deficits in Line Items Which May Adversely Impact Surplus	(18,000)	-	-	(18,000)
Net Surplus	11,585,000	0	9,398,000	20,983,000
Total Fund Equity	$64,848,000	$10,216,000	$75,198,000	$150,262,000

STATE OF UTAH
FINANCIAL HIGHLIGHTS

REVENUES AND OTHER SOURCES OF FUNDS

Governmental Fund Types Only



REVENUES AND OTHER SOURCES

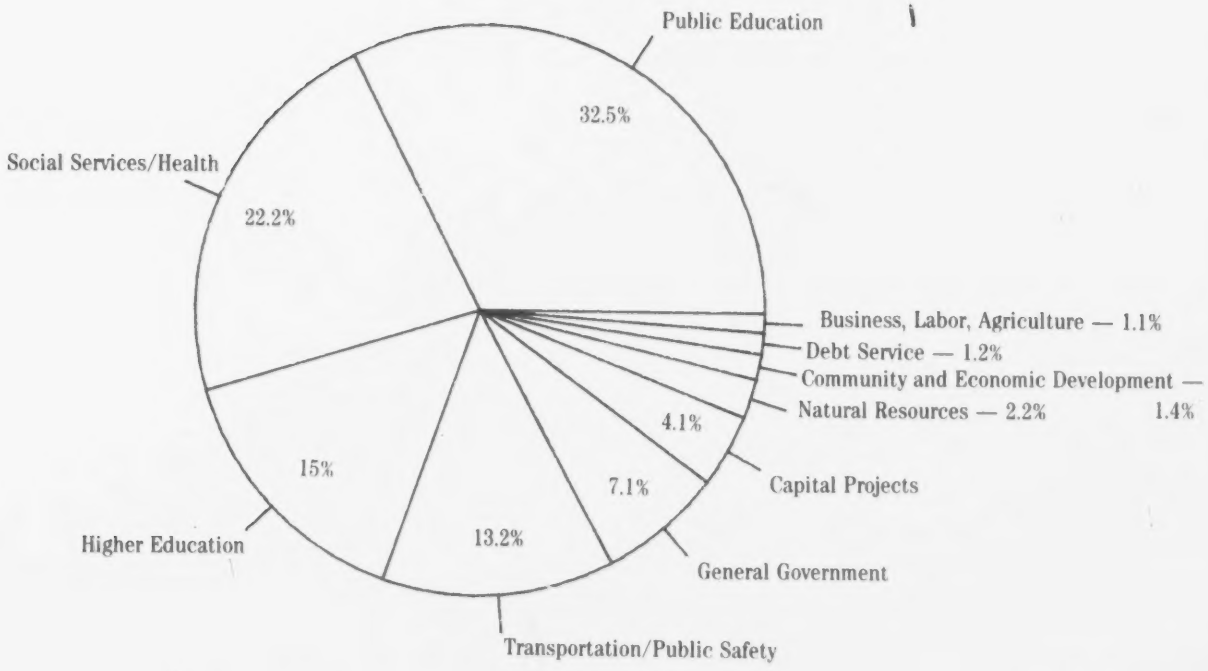
	Amount	%
Federal Contracts and Grants	$ 418,051,000	23.5
Sales Tax	388,687,000	21.8
Individual Income Tax	345,558,000	19.4
Other Taxes and Miscellaneous Revenue	254,446,000	14.3
Motor Fuel and Special Fuel	81,289,000	4.6
Licenses, Fees and Permits	42,638,000	2.4
Corporation Franchise Tax	31,593,000	1.8
Interest on Investments	38,748,000	2.2
Total Revenues	1,601,010,000	90.0
Other Sources*		
Liquor Profit Transfer in	19,005,000	1.1
Bond Proceeds	158,000,000	8.9
Total Revenues and Other Sources	$1,778,015,000	100.0

**Does not include various trust fund and internal service fund revenues which are reflected in the State General and Special Revenue Funds as transfers in.*

STATE OF UTAH
FINANCIAL HIGHLIGHTS

EXPENDITURES BY FUNCTION

Governmental Fund Types Only

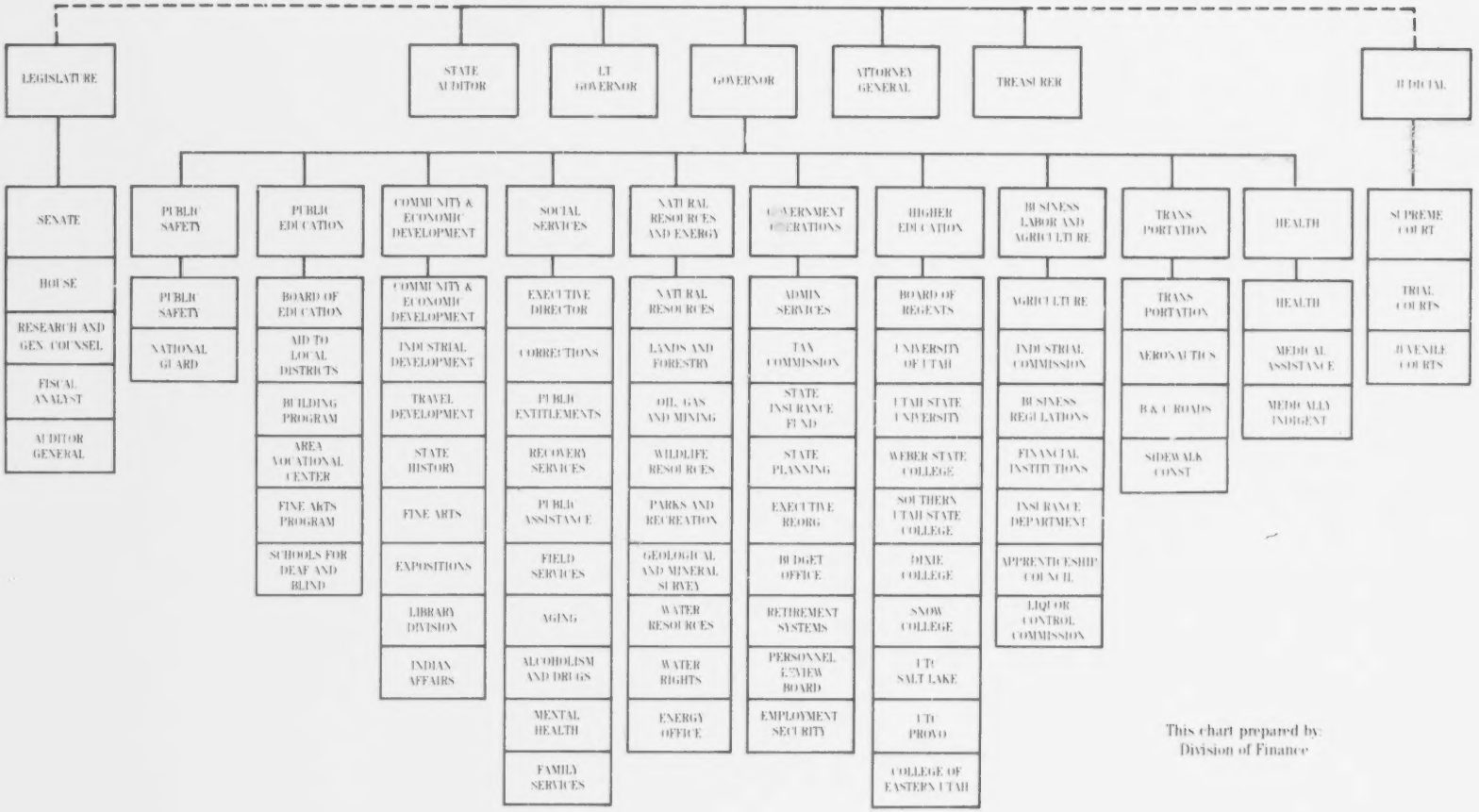


EXPENDITURES BY FUNCTION

	Amount	%
Public Education	$557,916,000	32.5
Social Services/Health	380,041,000	22.2
Higher Education	257,825,000	15.0
Transportation/Public Safety	225,686,000	13.2
General Government	120,833,000	7.1
Capital Projects	71,068,000	4.1
Natural Resources	38,270,000	2.2
Community and Economic Development	24,605,000	1.4
Debt Service	20,641,000	1.2
Business, Labor, Agriculture	18,721,000	1.1
Total Expenditures*	$1,715,606,000	100.0

**Note: Does not include working capital transfers made to the Internal Service Funds (Water Resources and Community Impact) and Enterprise Funds (Liquor) of $69,694,000.*

STATE OF UTAH
BUDGETARY ORGANIZATION CHART
AS OF JUNE 30, 1983



This chart prepared by:
Division of Finance

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AUDIT MANAGER

STATE AUDITOR'S REPORT

To the Members of the Legislature
of the State of Utah and
The Honorable Scott M. Matheson
Governor, State of Utah

Scope of Audit

We have examined the combined financial statements of the individual funds and the long-term obligation account group of the State of Utah as of and for the years ended December 31, 1982 and June 30, 1983 as listed in the foregoing table of contents. Our examination was made in accordance with generally accepted auditing standards, and accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Financial Statements Excluded

The State has not maintained a record of its general fixed assets and, accordingly, a general fixed asset account group, required by generally accepted accounting principles, is not included in the combined financial statements.

The State, as explained in NOTE B, has not included the State governed colleges and universities and the area vocational centers in the comprehensive annual financial report as required by generally accepted accounting principles.

Lack of Consistency Due to Changes in Accounting and Reporting Policies and Practices

Several accounting and reporting policies and practices of the State of Utah were changed for the years ended December 31, 1982 and June 30, 1983, to substantially conform with generally accepted accounting principles. The changes in accounting principles and reporting practices, with which we concur, are explained in NOTE C to the combined financial statements.

Revenue Determination

The major portion of the revenues of the General Fund and the Uniform School Fund segment of the Special Revenue Fund are from sales and use taxes and individual income taxes, respectively. The controls maintained by the Tax Commission to determine that all businesses and individuals required by law to file tax returns were such that we were unable to satisfy ourselves that all

revenues from sales and use taxes and individual income taxes due the State were, in all material respects, collected. Additionally, controls maintained by the Tax Commission to account for and collect amounts owing to the State at June 30, 1983 are not adequate to ensure that these taxes receivable would be properly reported and collected. The effect on General Fund and Special Revenue Fund receivables and the associated revenues or deferred revenues is undeterminable as of and for the year ended June 30, 1983, and, as a result, these receivables and associated revenues or deferred revenues have not been reported in the financial statements.

Benefit Payments

During the year ended December 31, 1982, the Unemployment Compensation Trust Fund's system of internal accounting controls and the related accounting records did not provide sufficient evidence to support that all benefits paid were to qualified claimants. In the event that payments were made to unqualified claimants, the December 31, 1982 Expendable Trust Fund would have recorded a receivable from the claimants, the collection of which would depend upon the ability to collect and the claimant's ability to pay. This receivable would have been evaluated as to collectibility and an appropriate allowance for doubtful receivables together with the related bad debt expense would have been recorded for the estimated amount determined to be uncollectible.

OPINION

In our opinion, except for the effects of the matters discussed in the preceding paragraphs, the aforementioned financial statements present fairly the financial position of the individual funds and long-term obligation account group of the State of Utah at December 31, 1982 and June 30, 1983, and the results of its operations and the changes in financial position of its proprietary fund types and similar trust funds for the years then ended in conformity with generally accepted accounting principles, and except as noted above, have been applied on a basis consistent with that of the preceding year.

Our examination was made for the purpose of forming an opinion on the combined financial statements taken as a whole. The combining and individual fund financial statements and supporting schedules to the financial statements listed in the table of contents are presented for purposes of additional analysis and are not a required part of the combined financial statements of the State of Utah. The information has been subjected to the auditing procedures applied in the examination of the combined financial statements and in our opinion, except as noted in the above paragraphs, is stated fairly in all material respects in relation to the combined financial statements taken as a whole.

The statistical data, listed in the foregoing table of contents, were not audited by us and, accordingly we do not express an opinion thereon.

October 21, 1983
(except as noted in NOTE B)
Salt Lake City, Utah

W. Val Oveson

UTAH STATE AUDITOR

STATE OF UTAH
COMBINED BALANCE SHEET
ALL FUND TYPES AND GENERAL
LONG-TERM OBLIGATION ACCOUNT GROUP
JUNE 30, 1983/DECEMBER 31, 1982 (Note C)
(Expressed in Thousands)

	Governmental Fund Types				Proprietary Funds		Fiduciary Funds		Account Group	Total (Memorandum Only)	Total (Memorandum Only)
	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust And Agency	Trust December 31, 1982	General Long-Term Obligation	June 30, 1983/ December 31, 1982	June 30, 1982/ December 31, 1981 (As Restated Note C)
Assets											
Cash and Cash Equivalents (Note D)	$ 75,416	$ 25,583	$64,198	$8,743	$255,242	$ 93,315	$ 98,267	$ 288,294	$ -	$ 909,058	$ 799,812
Other Investments (Note E)	5,341	61,452	-	-	55,593	2,273	40,982	1,271,404	-	1,437,045	1,209,323
Receivables:											
Accounts	27,422	17,417	6,983	-	1,509	1,013	5,910	32,021	-	92,275	93,882
Notes/Mortgages (Note A)	3,434	1,000	-	-	440,207	98,860	-	-	-	543,501	446,823
Accrued Interest	261	1,160	82	76	7,988	1,215	981	24,861	-	36,624	33,946
Unbilled (Note A)	-	8,659	-	-	-	-	-	-	-	8,659	10,037
Due From Other Funds (Note F)	14,826	4,679	226	564	-	5,657	13,213	-	-	39,165	19,787
Advance To Other Funds	4,537	-	-	-	-	-	-	-	-	4,537	-
Inventories (Note A)	-	11,015	-	-	9,177	5,224	-	-	-	25,416	23,460
Prepaid Expenses	-	-	-	-	200	611	-	-	-	811	112
Deferred Charges	-	-	-	-	10,090	-	-	-	-	10,090	8,873
Land (Note A)	-	-	-	-	1,073	-	4,297	325	-	5,695	5,392
Buildings and Improvements	-	-	-	-	2,743	3,809	-	1,283	-	7,835	4,246
Machinery and Equipment					2,541	18,798	-	2,179	-	23,518	18,363
Accumulated Depreciation	-	-	-	-	(1,122)	(9,416)	-	(1,142)	-	(11,680)	(8,609)
Amount Available in Debt Service Fund	-	-	-	-	-	-	-	-	6,317	6,317	8,607
Resources to be Provided in Future Years From:											
Legislative Appropriation	-	-	-	-	-	-	-	-	301,972	301,972	126,311
Lease Revenues (Note H)	-	-	-	-	-	-	-	-	5,312	5,312	26,759
Total Assets	$131,237	$130,965	$71,489	$9,383	$785,241	$221,359	$163,650	$1,619,225	$313,601	$3,446,150	$2,827,124

Liabilities and Fund Equity											
Liabilities:											
Vouchers Payable	$ 34,650	$ 20,783	$ -	$1,864	$ 2,777	$ 4,561	$ 229	$ 16,007	$ -	$ 80,871	$ 94,889
Contracts Payable	-	997	6,594	-	29	2,606	-	-	7,651	17,877	10,405
Accrued Liabilities	12,553	7,197	-	593	15,960	462	-	-	-	36,765	29,066
Deposits Held in Custody	-	-	-	-	-	-	-	15,959	-	15,959	46,826
Due To Other Funds (Note F)	6,374	7,915	138	609	2,086	13,062	8,981	-	-	39,165	19,787
Due To Other Individuals or Groups	-	-	-	-	-	-	1,506	-	-	1,506	-
Due to Other Taxing Units	-	-	-	-	-	-	102,429	-	-	102,429	39,427
Deferred Revenue (Note A)	12,812	8,659	-	-	7,642	99	-	715	-	29,927	33,136
Advance From Other Funds	-	-	-	-	-	4,602	-	-	-	4,602	-
Policy Claim Liabilities	-	-	-	-	-	4,477	21,845	65,998	-	92,320	65,269
Notes Payable (Note G)	-	-	-	-	108,211	1,054	-	-	-	109,265	50,186
General Bonds Payable (Note G)	-	-	-	-	-	-	-	-	236,950	236,950	129,325
Revenue Bonds Payable (Note G)	-	-	-	-	585,782	-	-	-	69,000	654,782	568,261
Total Liabilities	66,389	45,551	6,732	3,066	722,487	30,923	134,990	98,679	313,601	1,422,418	1,086,577
Fund Equity:											
Contributed Working Capital	-	-	-	-	14,149	164,865	-	-	-	179,014	106,144
Retained Earnings	-	-	-	-	48,605	25,571	-	-	-	74,176	56,680
Fund Balances:											
Reserved (Notes J & N)	53,263	76,016	30,682	-	-	-	28,660	1,520,546	-	1,709,167	1,485,231
Appropriation Line Item Deficits Carry Forward (Note J)	(18)	-	-	-	-	-	-	-	-	(18)	(4,186)
Unreserved:											
Designated for Bldg. and Water Bonds	-	-	-	2,486	-	-	-	-	-	2,486	6,366
Designated for Revenue Bonds	-	-	-	3,831	-	-	-	-	-	3,831	2,241
Designated for Construction Projects	-	-	34,075	-	-	-	-	-	-	34,075	36,260
Undesignated	11,603	9,398	-	-	-	-	-	-	-	21,001	51,811
Total Fund Equity	64,848	85,414	64,757	6,317	62,754	190,436	28,660	1,520,546	0	2,023,732	1,740,547
Total Liabilities and Fund Equity	$131,237	$130,965	$71,489	$9,383	$785,241	$221,359	$163,650	$1,619,225	$313,601	$3,446,150	$2,827,124

The accompanying notes are an integral part of the financial statements.

STATE OF UTAH
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1983/DECEMBER 31, 1982 (Note C)
(Expressed in Thousands)

	Governmental Fund Types				Fiduciary Fund Type		Total (Memorandum Only)	Total (Memorandum Only)
					Expendable Trusts			
	General	Special Revenue	Capital Projects	Debt Service	June 30, 1983	December 31, 1982	June 30, 1983/ December 31, 1982	June 30, 1982/ December 31, 1981 (as Restated Note C)
Revenues:								
Unrestricted:								
Sales Tax	$388,687	$ -	$ -	$ -	$ -	$ -	$ 388,687	$ 385,033
Individual Income Tax	-	345,558	-	-	-	-	345,558	330,840
Corporation Franchise Tax	-	31,593	-	-	-	-	31,593	40,894
Motor & Special Fuel Tax	-	81,289	-	-	-	-	81,289	80,406
Licenses, Fees and Permits	11,795	30,843	-	-	-	-	42,638	34,695
Interest on Investments	10,896	25,621	-	1,413	-	-	37,930	40,077
Miscellaneous Taxes & Other	59,829	6,888	-	4,725	-	-	71,442	62,976
Total Unrestricted	471,207	521,792	0	6,138	0	0	999,137	974,921
Restricted:								
Federal Contracts and Grants	279,064	138,477	510	-	-	13,116	431,167	383,794
Departmental Collections	44,255	6,159	-	-	-	-	50,414	42,518
Higher Ed./Public Ed. Dedicated Credits	51,535	77	-	-	-	-	51,612	47,131
Aeronautics	-	3,821	-	-	-	-	3,821	11,185
Federal Mineral Lease	36,163	-	-	-	-	-	36,163	75,423
Intergovernmental Revenues	-	-	20,402	-	-	-	20,402	13,361
Interest on Investments	-	-	818	-	2,354	4,097	7,269	10,224
Premiums/Other Collections	-	-	-	-	-	84,837	84,837	65,550
Miscellaneous	9,323	11,269	-	-	12,161	948	33,701	35,774
Total Restricted	420,340	159,803	21,730	0	14,515	102,998	719,386	684,960
Total Revenues	$891,547	$681,595	$21,730	$ 6,138	$14,515	$102,998	$1,718,523	$1,659,881

Expenditures:								
Current:								
General Government	$120,833	$ -	$ -	$ -	$ 7,514	$ -	$ 128,347	$ 98,552
Business, Labor, Agriculture	18,721	-	-	-	-	-	18,721	15,130
Community and Economic Development	24,605	-	-	-	2,401	-	27,006	24,373
Higher Education	257,825	-	-	-	-	-	257,825	231,472
Natural Resources	38,270	-	-	-	-	-	38,270	39,732
Social Services/Claims	217,244	-	-	-	4,754	-	221,998	212,905
Unemployment Claims	-	-	-	-	-	156,832	156,832	81,509
Health	162,797	-	-	-	-	-	162,797	115,810
Public Education	-	557,916	-	-	139	-	558,055	491,248
Transportation & Public Safety	29,996	195,690	-	-	-	-	225,686	215,169
Capital Outlay	-	-	71,068	-	-	-	71,068	49,826
Debt Service:								
Principal Retirement	-	-	-	10,375	-	-	10,375	9,165
Interest and Other Charges	-	-	-	10,266	-	-	10,266	8,963
Total Expenditures	870,291	753,606	71,068	20,641	14,868	156,832	1,887,246	1,593,854
Excess of Revenues Over (Under) Expenditures	21,256	(72,011)	(49,338)	(14,503)	(293)	(53,834)	(168,723)	66,027
Other Financing Sources (Uses):								
Proceeds of Revenue Bonds		40,000	-	-	-	-	40,000	-
Proceeds of General Bonds	50,000	25,000	43,000	-	-	-	118,000	14,000
Operating Transfers In (Note K)	56,107	101,564	26,058	12,230	-	-	195,959	155,169
Operating Transfers (Out) (Note K)	(102,103)	(28,161)	(24)	(17)	(364)	(948)	(131,617)	(128,906)
Total Other Financing Sources (Uses)	4,004	138,403	69,034	12,213	(364)	(948)	222,342	40,263
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses	25,260	66,392	19,696	(2,290)	(657)	(54,782)	53,619	106,290
Beginning Fund Balances	105,813	19,022	46,002	8,607	69,009	59,489	307,942	215,677
Residual Equity Transfers (Note K)	(69,694)	-	(941)	-	-	-	(70,635)	(20,960)
Adjustments To Beginning Fund Balances (Note C)	3,469	-	-	-	(60,505)	-	(57,036)	(14,210)
Beginning Fund Balances As Adjusted	39,588	19,022	45,061	8,607	8,504	59,489	180,271	180,507
Ending Fund Balances	$ 64,848	$ 85,414	$64,757	$ 6,317	$ 7,847	$ 4,707	$ 233,890	$ 286,797

The accompanying notes are an integral part of the financial statements.

STATE OF UTAH
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES — BUDGET AND ACTUAL (BUDGETARY BASIS) (Note L)
GENERAL FUND, SPECIAL REVENUE FUNDS, DEBT SERVICE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

	General Fund			Special Revenue Funds			Debt Service Fund (Gen. Obligation Only)		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:									
Unrestricted:									
Sales Tax	$425,500	$388,726	$(36,774)	$ -	$ -	$ -	$ -	$ -	$ -
Individual Income Tax	-	-	-	385,500	345,558	(39,942)	-	-	-
Corporation Franchise Tax	-	-	-	39,000	31,593	(7,407)	-	-	-
Motor and Special Fuel Tax	-	-	-	81,541	81,289	(252)	-	-	-
Licenses, Fees and Permits	12,131	11,797	(334)	28,680	30,843	2,163	-	-	-
Interest on Investments	15,500	10,896	(4,604)	17,400	25,621	8,221	-	1,026	1,026
Miscellaneous Taxes and Other	64,116	59,829	(4,287)	2,600	6,888	4,288	-	2,149	2,149
Total Unrestricted Revenue	517,247	471,248	(45,999)	554,721	521,792	(32,929)	0	3,175	3,175
Restricted:									
Federal Contracts and Grants	280,614	280,614	-	138,803	138,803	-	-	-	-
Departmental Collections	75,521	77,120	1,599	5,649	6,478	829	-	-	-
Higher Ed./Public Ed. Dedicated Credits	51,535	51,535	-	77	77	-	-	-	-
Aeronautics	-	-	-	2,750	3,821	1,071	-	-	-
Federal Mineral Lease	23,419	36,163	12,744	-	-	-	-	-	-
Miscellaneous	12,251	12,230	(21)	11,276	11,306	30	-	-	-
Total Restricted Revenue	443,340	457,662	14,322	158,555	160,485	1,930	0	0	0
Total Revenues	$960,587	928,910	$(31,677)	$713,276	682,277	$(30,999)	$ 0	3,175	$3,175
Intrafund Eliminations		(37,363)			(682)			0	
Total Revenues GAAP Basis		$891,547			$681,595			$ 3,175	

Expenditures:									
Current:									
General Government	$138,105	$123,878	$ 14,227	$ -	$ -	$ -	$ -	$ -	$ -
Business, Labor, Agriculture	19,024	18,802	222	-	-	-	-	-	-
Community and Economic Development	27,884	24,725	3,159	-	-	-	-	-	-
Higher Education	257,979	257,825	154	-	-	-	-	-	-
Natural Resources	44,940	40,532	4,408	-	-	-	-	-	-
Social Services	245,699	241,456	4,243	-	-	-	-	-	-
Health	200,898	170,065	30,833	-	-	-	-	-	-
Public Education	-	-	-	568,454	558,401	10,053	-	-	-
Transportation and Public Safety	30,670	30,371	299	275,109	195,887	79,222	-	-	-
Debt Service:									
Principal Retirement	-	-	-	-	-	-	10,375	10,375	-
Interest Charges	-	-	-	-	-	-	5,746	6,633	(887)
Total Expenditures	965,199	907,654	57,545	843,563	754,288	89,275	16,121	17,008	(887)
Intrafund Eliminations		(37,363)			(682)			0	
Total Expenditures GAAP Basis		870,291			753,606			17,008	
Excess of Revenues Over (Under) Expenditures	(4,612)	21,256	25,868	(130,287)	(72,011)	58,276	(16,121)	(13,833)	2,288
Other Financing Sources (Uses):									
Proceeds of Revenue Bonds	-	-	-	40,000	40,000	-	-	-	-
Proceeds of General Bonds	50,000	50,000	-	25,000	25,000	-	-	-	-
Operating Transfers In (Note K)	56,107	56,107	-	101,564	101,564	-	9,953	9,953	-
Operating Transfers (Out) (Note K)	(102,103)	(102,103)	-	(28,161)	(28,161)	-	-	-	-
Total Other Financing Sources (Uses)	4,004	4,004	0	138,403	138,403	0	9,953	9,953	0
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses	(608)	25,260	25,868	8,116	66,392	58,276	(6,168)	(3,880)	2,288
Beginning Fund Balances	105,813	105,813	-	19,022	19,022	-	6,366	6,366	-
Residual Equity Transfer (Note K)	(69,694)	(69,694)	-	-	-	-	-	-	-
Adjustments to Beginning Fund Balances (Note C)	3,469	3,469	-	-	-	-	-	-	-
Beginning Fund Balances as Adjusted	39,588	39,588	0	19,022	19,022	0	6,366	6,366	0
Ending Fund Balances	$ 38,980	$ 64,848	$ 25,868	$ 27,138	$ 85,414	$ 58,276	$ 198	$ 2,486	$2,288

The accompanying notes are an integral part of the financial statements.

STATE OF UTAH
COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS/FUND BALANCES
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1983/DECEMBER 31, 1982 (Note C)
(Expressed in Thousands)

	Proprietary Funds		Fiduciary Funds	
	Enterprise	Internal Service	Nonexpendable	Expendable Trust Dec. 31, 1982
Operating Revenues:				
Interest on Investments	$ 30,227	$ 8,486	$ -	$ 137,601
Liquor:				
Sales (Net of $11,708 Sales and School Lunch Tax)	65,806	-	-	-
Permits, Licenses and Fees	180	-	-	-
Charges for Services/Premiums	2,854	47,039	-	35,833
Interest on Mortgages/Notes	30,758	-	-	-
Member Contributions	-	-	-	182,615
Miscellaneous	2,961	-	221	2,025
Total Operating Revenues	132,786	55,525	221	358,074
Cost of Goods or Services Sold	40,374	-	-	-
Gross Profit	92,412	55,525	221	358,074
Operating Expenses:				
Administrative	10,274	15,152	-	1,316
Rental and Lease	466	1,307	-	-
Maintenance	156	3,072	-	-
Interest	50,308	259	-	-
Depreciation	442	2,366	-	411
Benefit Claims	-	20,580	-	68,827
Contribution Refunds	-	-	-	17,926
Supplies and Other Miscellaneous	199	6,816	-	201
Total Operating Expenses	61,845	49,552	0	88,681
Total Operating Income	30,567	5,973	221	269,393
Non-Operating Income (Expenses):				
Interest on Investments	-	-	-	11,787
(Loss) on Investments	-	-	-	(403)
(Loss) on Sale of Fixed Assets	-	(32)	-	-
Total Non-Operating Income (Expenses)	0	(32)	0	11,384
Income Before Operating Transfers	30,567	5,941	221	280,777
Other Financing (Uses):				
Operating Transfers Net (Note K)	(19,005)	(1,396)	(37,588)	(7,042)
Net Income After Operating Transfers	11,562	4,545	(37,367)	273,735
Beginning Retained Earnings/Fund Balances	23,463	17,925	58,830	1,246,909
Adjustments to Beginning Retained Earnings/Fund Balances (Note C)	13,580	3,101	(650)	-
Beginning Retained Earnings/Fund Balances as Adjusted	37,043	21,026	58,180	1,246,909
Ending Retained Earnings/Fund Balances Before Dividends	48,605	25,571	20,813	1,520,644
Dividends Declared	-	-	-	(4,805)
Ending Retained Earnings/Fund Balances	$ 48,605	$25,571	$20,813	$1,515,839

The accompanying notes are an integral part of the financial statements.

STATE OF UTAH
COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1983/DECEMBER 31, 1982 (Note C)
(Expressed in Thousands)

	Proprietary Funds		Fiduciary Funds	
	Enterprise	Internal Service	Nonexpendable	Expendable Trust Dec. 31, 1982
Sources of Working Capital:				
Operations:				
Operating Income	$ 30,567	$ 5,973	$ 221	$269,393
(Loss) On Sale of Fixed Assets	-	(32)	-	-
Items Not Requiring Working Capital:			-	-
Depreciation	442	2,366	-	411
Net Book Value of Assets Retired	3	768	-	-
Amortization of Deferred Charges	737	-	-	-
Total Sources from Operations	31,749	9,075	221	269,804
Increase in Contributed Working Capital	2,701	70,169	-	-
Interest on Investments	-	-	-	11,787
Decrease in Land	-	-	1	-
Increase in Deposits Held in Custody	-	-	-	3,048
Advance From Other Funds	-	4,602	-	-
Increase in Policy Claim Liabilities	-	1,293	-	3,913
Increase in Long-Term Debt	146,747	964	-	-
Decrease in Mortgages/Notes Receivable	45,504	-	-	-
Decrease in Other Investments	18,748	-	17,522	18,980
Total Sources of Working Capital	245,449	86,103	17,744	307,532
Uses of Working Capital:				
Transfer to Other Funds	19,005	1,396	37,588	7,042
Acquisition of Land, Bldgs., Equipment	2,012	7,230	-	638
Increase in Mortgages/Notes Receivable	107,984	32,126	-	-
Increase in Deferred Charges	1,952	-	-	-
Payments on Long-Term Debt	42,165	36	-	-
Net Policy Holders Dividend Declared	-	-	-	4,805
Increase in Other Investments	-	1,243	-	201,818
Loss on Investments	-	-	-	403
Adjustments to Working Capital Beginning Balances	-	-	650	-
Total Uses of Working Capital	173,118	42,031	38,238	214,706
Net Increase (Decrease) in Working Capital	$ 72,331	$44,072	$(20,494)	$ 92,826
Elements of Net Increase (Decrease) in Working Capital:				
Cash and Cash Equivalents	$73,411	$53,179	$(17,714)	$64,683
Accounts Receivable/Due From Other Funds	(1,402)	1,965	511	(330)
Accrued Interest	2,092	1,035	-	3,151
Inventories	924	2,266	-	-
Prepaid Expenses	177	522	-	-
Vouchers Pay./Acc. Liab./Due To Other Funds	(3,012)	(12,804)	(3,291)	25,975
Contracts Payable	4	(2,006)	-	-
Deferred Revenue	137	(85)	-	(653)
Net Increase (Decrease) in Working Capital	$ 72,331	$44,072	$(20,494)	$ 92,826

The accompanying notes are an integral part of the financial statements.

FINANCIAL STATEMENTS AND DESCRIPTION OF FUNDS AND ACCOUNT GROUP

1. FINANCIAL STATEMENTS

The accompanying financial statements of the State of Utah present the financial position of the various fund types and account group, the results of operations of the various fund types, and the changes in financial position of the proprietary and similar trust funds. The financial statements are presented as of June 30, 1983, and December 31, 1982 for certain trust funds and for the years then ended.

The financial statements include the various departments, agencies and other organizational units governed by the Utah State Legislature and/or Constitutional Officers of the State of Utah as described in Note A. A total column (memorandum only) has been added to the statements. The total column includes interfund activity and is not comparable to a consolidated financial statement, but is presented only to facilitate financial analysis. Data in this column does not present financial position in conformity with generally accepted accounting principles.

2. GOVERNMENTAL FUND TYPES

The financial activities are recorded in individual funds classified by type and described below, each of which is deemed to be a separate accounting entity. The financial position and operations of each fund are accounted for in separate self-balancing accounts which represent the fund's assets, liabilities, equities, revenues and expenditures.

General Fund:

Transactions related to resources obtained and used for those services traditionally provided by a state government, which are not accounted for in other funds, are accounted for in the General Fund. These services include, among others, general government, public safety, judicial, human resources, licensing and regulation, and higher education. Resources obtained from federal grants and used for activities accounted for in the General Fund, consistent with applicable legal requirements, are recorded in the General Fund.

Special Revenue Funds (Uniform School Fund and Transportation Fund):

Transactions related to resources obtained, the uses of which are restricted to specific purposes, are accounted for in Special Revenue Funds. Special Revenue Funds include, among others, transactions related to the Office of Public Education and the Transportation Department.

Capital Projects Fund:

Transactions related to resources obtained and used for the acquisition, construction or improvement of certain capital facilities are accounted for in the Capital Projects Fund. Such resources are derived principally from proceeds of general obligation bond issues, revenue bonds, federal grants and operating transfers from the State's General Fund.

The State enters into long-term contracts for the construction of major capital projects and records the commitments as encumbrances to the extent funds are available. (See Note N)

Debt Service Fund:

Transactions related to resources obtained and used for the payment of interest and principal on general long-term debt obligations and on revenue bonds of the State Building Ownership Authority and State Bonding Commission are accounted for in the Debt Service Fund.

3. PROPRIETARY FUND TYPES

Enterprise Fund:

The individual enterprise funds account for operations similar to a private business enterprise. The State's intent is that the Liquor Commission recover its costs of operation plus a profit through the sale of liquor products. All profits are transferred to the General Fund. The Utah Housing Finance Agency is a corporate body created to provide mortgage money for low and moderate income families and is to be operated using bond proceeds and interest revenues from the mortgages. The Student Loan Funds were established by the State Board of Regents to provide student loans and loan guarantees and are operated using loan fees, interest revenues and federal administrative allowances.

Internal Service Funds:

A variety of independent operations comprise the Internal Service Funds, of which the Water Resources Loan Fund is the largest. The Water Resources Loan Fund provides loans to local governments, water districts and other entities for the purpose of upgrading water storage facilities and related structures. The other internal service operations provide goods and/or services to other State departments and political subdivisions on a cost reimbursement basis.

4. FIDUCIARY FUND TYPES

Transactions related to assets held by the State in a trustee or agency capacity are accounted for in the fiduciary funds type category. Fiduciary funds are comprised of:

a. Expendable Trust Funds which account for assets received and expended by the State as trustee and include the following funds:

Second Injury, Pension Funds, Unemployment Compensation, Indian Affairs, Workmen's Compensation, and miscellaneous others. Pension Funds, Workmen's Compenstaion Fund and the Unemployment Compensation Fund are reported for the year ended December 31, 1982. All other Expendable Trust Funds are for the year ended June 30, 1983.

b. The Non-Expendable Trust Fund which accounts for the transactions, assets, liabilities and fund equity of the State Land Board. The Land Board Fund was created from Federal Enabling Act land grants and the sale of such lands and the earnings of the fund are used to support education in the State.

c. Agency Funds which account for assets held by the State as an agent for other governmental units or other organizations.

5. GENERAL LONG-TERM OBLIGATION ACCOUNT GROUP

Unmatured long-term obligation related to general government bonds and revenue bonds of the State Building Ownership Authority and the Utah State Bonding Commission are reflected in the General Long-Term Debt Account Group.

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. ALL FUNDS

Grants:

Federal grants and assistance awards made on the basis of entitlement periods are recorded as receivables when entitlement occurs. Federal reimbursement type grants for the acquisition of buildings, machinery and equipment of proprietary fund types are recorded as receivables and revenue when the related expenditure for buildings, machinery and equipment occurs. All Federal reimbursement type grants in governmental funds are recorded as receivables when the related expenditures are incurred.

Retirement and Employee Benefit Costs:

All full time State employees participate in the State retirement system. All of the contributions collected, as well as the benefits paid by the State, are paid to and accounted for in the Pension Trust Fund. All costs for pension, health and Federal Social Security benefits in governmental fund types are reported as personnel service expenditures in the appropriate fund. Benefit costs applicable to proprietary fund types are reflected as expenses in the proprietary funds.

Intrafund Transactions:

Intrafund transfers, as a result of contracts between departments and/or agencies, are considered expenditures by the contractor and revenues by the contractee for budgetary purposes, however, in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances, all intrafund revenues and expenditures have been eliminated. The amount of the eliminations by fund is reflected on the Combined Statement of Revenues, Expenditures and Changes in Fund Balances —Budget and Actual.

2. GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS (GOVERNMENTAL TYPE) AND AGENCY FUNDS

Basis of Accounting:

The accounts of the General, Special Revenue, Debt Service, Capital Projects, Expendable Trusts and Agency Funds are maintained and reported using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues and related assets are recognized when measurable and available to finance operations during the year or to liquidate liabilities existing at the end of the year; expenditures and related liabilities are recognized when obligations are incurred. Modifications to the accrual basis of accounting include:

- Income taxes, sales taxes and other self-assessed taxes are recognized as revenues in the period in which they are received. Income tax, sales tax and other miscellaneous returns received by the State prior to June 30, 1983 acknowledging taxes due, give rise to revenues that are measurable but not available and, therefore, should be recorded as deferred until the year the taxes become available. Neither the taxes receivable nor the deferred revenue are recorded by the State. Also, no reserve has been established for possible refunds of taxes paid under protest.
- Inventories of materials and supplies in the General Fund and Special Revenue — Uniform School Fund are recorded as expenditures when purchased. In the Special Revenue — Transportation Fund, these inventories are recorded as expenditures when utilized.
- Employees' vested annual leave, sick leave and compensatory leave are recorded as expenditures when utilized. The amount of accumulated leave unpaid at June 30, 1983 has not been determined. (See Note O)

Spending Measurement Focus:

All governmental fund types are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they present a summary of sources and uses of "available spendable resources" during a period.

Receivables Unbilled:

The receivables unbilled represent an amount equal to costs incurred by the Department of Transportation on highway construction projects which are eligible for reimbursement from the Federal government upon modification and approval of the related project contracts. When Federal funds are available for recovery of the costs, the receivables will be billed.

Investments:

Investments are stated at cost. (See Notes D & E)

Inventory:

Inventory for the Special Revenue — (Transportation Fund) is valued at average cost.

Capital Outlays:

Principally all capital expenditures for the acquisition or construction of State fixed assets and State grants to political subdivisions and other public organizations for the acquisition or construction of capital facilities are reported as capital outlays in the Capital Projects Fund.

Deferred Revenue:

General Fund deferred revenue is principally federal funds received in advance of the authorized expenditure.

Special Revenue Funds deferred revenues include amounts expended by the Transportation Fund on federally participating construction projects which are currently eligible for reimbursement but the funds are not available until a modified contract is submitted and approved. These amounts will be billed to the Federal government and recorded as revenue in future periods as funds become available.

Deposits:

Construction contracts let by the Department of Transportation (DOT) usually include provisions to withhold a percentage of the payments until the project reaches a certain stage of completion. Under Utah law, DOT is allowed to deposit these funds in an escrow account at a bank or institution selected by the contractor. At June 30, 1983, $4,716,000 were being held in escrow. These escrow funds are not included in the Financial Statements.

3. ENTERPRISE, INTERNAL SERVICE, NON-EXPENDABLE TRUST, EXPENDABLE TRUSTS — (PROPRIETARY TYPE)

Basis of Accounting:

The accounts of the Enterprise, Internal Service, Non-Expendable Trust, and Expendable Trust Funds (Proprietary Type) are reported using the accrual basis of accounting. Under the accrual basis, transactions are recognized when they occur, regardless of the accounting period in which revenues are received or expenses are paid. Also, the funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Reported fund equity (net total assets) is segregated into contributed working capital and retained earnings components.

Investments: (See Notes D & E)

Investments in short term interest bearing securities such as Time Certificates of Deposits are stated at cost which approximates market. Bond investments of the funds are stated at amortized cost.

Equity securities (stocks) are stated at cost which approximates market at the balance sheet date.

All other investments are recorded at cost net of any premium or discount.

Notes/Mortgages Receivables:

Notes and mortgages have interest rates as established by law. These rates vary by issue but are usually lower than the going market rates and in the case of some of the Internal Service Funds receivables, are non-interest bearing. A provision for possible loan losses has been provided in the Student Assistance Funds of the Enterprise Fund. In addition, mortgages receivable of the Utah Housing Finance Agency are insured or guaranteed by private mortgage companies or governmental agencies. No other provisions for possible loan losses have been provided.

Inventory:

Inventory for the Enterprise (Liquor Control) Fund is valued at replacement cost which approximates lower of cost or market on the FIFO basis. Inventory for the Internal Service Funds is valued at lower of cost or market on the FIFO basis.

Deferred Charges:

Deferred charges represent issuance costs on bonds which are amortized over the life of the issue using the bonds outstanding method, which approximates the interest method.

Buildings and Equipment:

Significant buildings and equipment of the Funds' are stated at cost and are depreciated on a straight line basis over their estimated useful lives which extends to 40 years on buildings and 3-12 years on equipment. The stated cost of buildings and equipment does not include interest costs incurred during construction.

Land:

Land is stated at cost. However, in the Non-Expendable Trust Funds the amount for land represents the unpaid mortgage contracts receivable amounts on lands that were repossessed by the State Land Board. In addition, lands owned by the State totaling 3,627,000 acres which were acquired under the Federal *Enabling Act* in 1894 are included for reporting purposes at the assigned cost value of approximately one dollar per acre.

Policy Claims Liability:

The liabilities are for insurance claims incurred prior to the reporting date and are based on actuarial estimates.

4. LONG-TERM OBLIGATION ACCOUNT GROUP

Basis of Accounting:

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Obligation Account Group. The amounts reported in the Combined Balance Sheet for this Account group included: $236,950,000 of General Obligation bonds together with accrued interest of $2,339,000 which will be paid from the General Fund or Special Revenue Fund as they mature; $29,000,000 of Revenue bonds which will be paid from lease payments of State agencies occupying buildings constructed from the revenue bond proceeds; $40,000,000 of revenue anticipation notes which will be paid for with Federal highway revenues; and $5,312,000 of obligations under lease commitments. (See Notes G & H)

5. BUDGETING AND BUDGETARY CONTROL

Summarization of budgets adopted by the Legislature for the General, Special Revenue (Uniform School, Transportation) and the Debt Service Funds are presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances — Budget and Actual. The legislative authorization (budget) for expenditures appears in the State *Appropriation Act* which also identifies the source of funding for the budgeted amounts.

If the source of funding is not sufficient to cover the appropriation, the Governor is required to reduce the budget by the amount of such deficiency. Reductions in fiscal year 1983 have been made for shortfalls in departmental collections, dedicated credits and federal revenue. These reductions are also reflected on the above mentioned statement in the "Budget" amount. This amount is also reduced by amounts transferred to the Capital Projects Fund for major capital expenditures as controlled by the State Division of Facilities Construction and Management. In addition, the "Budget" amount may have been increased if departmental collections, dedicated credits or federal funds exceeded the source of funding amount in the *Appropriation Act*. The expenditure of the excess funds may be made for legislative approved purposes if permitted by the Governor.

The expenditures on the Combined Statement of Revenues, Expenditures and Changes in Fund Balances — Budget and Actual are reported on the budgetary basis. Therefore, certain intrafund eliminations are reflected on the Combined Statement of Revenues, Expenditures, and Changes in Fund Balances to arrive at the GAAP basis actual expenditures.

The variance between total budgeted expenditures and actual expenditures, as reported on the above mentioned statement may result in amounts which would: 1) "Lapse to Surplus" and these funds become available for future appropriation; 2) "Lapse to Restricted and Other" and these funds become available for future appropriation, but the future appropriation must be for a specific purpose as restricted by statute; or 3) "Non Lapse" which means the funds are still available for expenditure as authorized by statute or appropriation.

The budgets for Unrestricted (free) Revenues reflected in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances — Budget and Actual are based on the latest projected economic conditions as determined by the State Budget Office prior to the beginning of the fiscal year. The budgets for Restricted Federal Revenues are, for the most part, based on the actual receipt of Federal Contracts or Grants reduced by the revenues not expended in the current fiscal year. Other Restricted Revenue budgets are based on departmental estimates.

NOTE B. FINANCIAL REPORTING ENTITY

For financial reporting purposes as suggested in NCGA Statement 3, the State of Utah includes all funds, account groups, agencies, boards, commissions and authorities that are controlled by or dependent on the State's executive or legislative branches, with the exception of those entities described below. Control or dependency on the State was determined on the basis of whether the State exercises budgetary control, management control, debt level controls, control over appointment of the, administrative bodies or provides State funding to subsidize operations.

Based on the foregoing control or dependency factors, the State has included the following entities in the Comprehensive Annual Financial Report.

Utah Building Ownership Authority:

The Authority issues revenue bonds to provide capital for the construction or purchase of buildings as recorded in the Capital Projects Fund. Operations including debt service are funded through lease payments as recorded by the Debt Service Fund. Departments of State Government are the leasees of the buildings owned by the Authority. The Authority members are appointed by the Governor and approved by the Senate. Selection of building projects and issuance of bonds are authorized by the Legislature. Outstanding debt of the Authority is not a general obligation of the State. Daily operation of the Authority is carried out by the Department of Administrative Services and a trustee bank. The title to the buildings reverts to the State of Utah upon repayment of the bonded debt.

Unemployment Compensation Trust Fund:

The Unemployment Compensation Trust Fund is financed from employer contributions, federal grants, and direct reimbursments from non-contributing employers. The Utah Department of Employment Security has a fiduciary responsibility to administer the Fund. The Department's management and operation are under the supervision of the State Industrial Commission which is appointed by the Governor and approved by the Senate, and is an integral part of State Government.

State Insurance Fund (Workmen's Compensation Trust Fund):

The State Insurance Fund provides workmen's compensation insurance and is financed through member (employer) premiums. The Fund's management is appointed by the Director of the Department of Administrative Services and approved by the Governor. Administrative operations are subject to State control and administrative budgets are controlled by the State Legislature. The Fund is audited by the State Auditor and his report dated July 5, 1983, has been previously issued under separate cover.

Utah State Retirement Office (Pension Trust Funds):

The State Retirement Office administers pension funds for various retirement systems of public employees of the State and its political subdivisions. The Office is subject to State legislative and executive controls. The Governor, with Senate approval, appoints the Administrative Board. The administrative expenses are subject to legislative budget controls. The Funds are audited by other independent auditors and their report, dated April 29, 1983, has been previously issued under separate cover.

Utah Public Employees Group Insurance (Internal Service Fund):

The Group Insurance Fund provides health and life insurance and is financed by employee and employer contributions from the State and other participating political subdivisions. The Fund is administered by the State Retirement System Office which is subject to legislative and executive control. The Fund is audited by other independent auditors and their report, dated September 7, 1983, has been previously issued under separate cover.

Utah Housing Finance Agency (Enterprise Fund):

The Utah Housing Finance Agency issues bonds to provide capital for housing. Operations are financed from bond proceeds and mortgage and investment interest and fees. The State has appropriated, on a repayment basis, State funds to defray bond issue costs and to maintain adequate capital reserves. The administrative body is made up of State officials and citizens appointed by the Governor. The Fund is audited by other independent auditors and their report, dated September 2, 1983, has been previously issued under separate cover.

Liquor Control Commission (Enterprise Fund):

The Liquor Control Commission administers the Liquor Control Act with financing from operations which includes the sale of liquor products. The Commission operations, policies and administrative expenses are subject to legislative and executive control. The Commissioners are appointed by the Governor with Senate approval. All property of the Commission is State property and all profits from operations are remitted to the State General Fund.

Student Assistance Programs (Enterprise Fund):

The Student Assistance Programs present combined information from two separate student assistance programs: the Higher Education Assistance Authority, which guarantees repayment of eligible student loans and the State Board of Regents Student Loan Purchase Program, which makes loans to and purchases loans of eligible students. The programs are funded from loan fees, interest and federal allowances. Both programs are administered by the State Board of Regents. The Regents are appointed by the Governor subject to Senate approval. The Board's operations and administrative expenses are subject to legislative and executive control. The student assistance programs are audited by other independent auditors and their reports, dated August 25, 1983, have previously been issued under separate cover.

Entities not Included:

NCGA Statement 3 requires inclusion of State governed universities, colleges, technical colleges and area vocational centers in the State's Comprehensive Annual Financial Report. Although not included in this report, they account for their own funds and issue separate audited financial reports.

NOTE C. CHANGES IN ACCOUNTING PRINCIPLES AND REPORTING PRACTICES

The State of Utah has made several changes in accounting principles and reporting practices effective July 1, 1982 in order to conform with generally accepted accounting principles. The following is a summary of the changes made to assets, liabilities and fund equities as of July 1, 1982.

GENERAL FUND:

1. The revenues and expenditures of the Department of Employment Security not previously reported by the State are included in the General Fund. As a result, the revenues and expenditures of the General Fund have increased $39,187,000 for the period ended June 30, 1983 and $26,782,000 for the period ended June 30, 1982.
2. Public Service Commisson fees previously recognized on the cash basis were accrued as of June 30, 1982. The increase in beginning fund equity and accounts receivable as of June 30, 1982 was $3,469,000.

3. Taxes paid under protest not previously recognized as revenue until all legal actions had been cleared were recorded as current year revenues of the General Fund. This recognition as revenue was made possible by a change in State statutes and increased unrestricted revenues $9,894,000.

SPECIAL REVENUE FUNDS:

1. Land grant maintenance funds held by statute as deferred revenue in prior years was released in the current year and recorded as revenue in the Special Revenue Funds. The change increased current year revenues by $4,206,000.
2. Aeronautics revenue and expenditures previously reported in the Special Revenue Funds has been reclassified as pass-through agency funds as of June 30, 1983. The resulting decrease in revenues and expenditures was $3,993,000 for the fiscal year ended June 30, 1983 and $1,305,000 for the fiscal year ended June 30, 1982.
3. B & C Road expenditures recorded in prior years as operating transfers - out have been reclassified as expenditures as of June 30, 1982. The reclassification increases expenditures $25,022,000 for the fiscal year ended June 30, 1983 and $21,966,000 for the fiscal year ended June 30, 1982.

ENTERPRISE FUNDS:

1. Student assistance programs not previously included in the State's Annual Financial Report have been included effective June 30, 1982. As a result, the Enterprise Fund assets were increased $108,871,000, liabilities were increased $94,971,000, and fund equity was increased $13,900,000.

INTERNAL SERVICE FUNDS:

1. Community Impact Fund expenditures thought to have been grants in prior years were actually loans made to local governments. The effect of recording these loans as of June 30, 1982 increases assets and fund equity $7,465,000.
2. Errors made in establishing the Water Resources Loan Fund at June 30, 1982 required an adjustment to increase retained earnings and assets by $1,712,000.
3. The Administrative Services Risk Management Fund previously reported as an Expendable Trust Fund has been reclassified as an Internal Service Fund. The reclassification as of July 1, 1982 increases the Internal Service Funds' assets $1,473,000, liabilities $84,000 and beginning retained earnings $1,389,000.

TRUST AND AGENCY FUNDS:

1. The Public Treasurer's Pool previously reported as an Expendable Trust has been reclassified to an Agency Fund. The effect is to decrease fund equity of the Expendable Trust $38,777,000 and increase liabilities $38,777,000 of the Agency Funds.
2. The Department of Transportation Van Pool previously reported as a Non-Expendable Trust Fund has been reclassified to the Agency Fund. The effect of the reclassification is to reduce beginning fund equity of the Non-Expendable Trust $650,000 and increase the liabilities of the Agency Fund at June 30, 1982 $650,000.
3. Pension Trust Funds and the Workmen's Compensation Trust Fund previously reported separately have been included as Expendable Trusts for the year ended December 31, 1982.
4. Unemployment Compensation Trust (Expendable Trust Funds) revenues and expenditures related to certain unemployment benefit payments were not reported in prior year. Their inclusions for the year ended December 31, 1982 resulted in an increase in revenues and expenditures of $28,033,000 in the Expendable Trust Fund. Also, revenues and expenditures for the year ended December 31, 1981 were increased by $9,185,000.
5. Mineral royalties previously recorded as revenue to the Non-Expendable Trust Funds were recorded as revenue to the Special Revenue Funds beginning July 1, 1982. The change was made following a Utah Supreme Court ruling and resulted in $9,645,000 additional revenue in the Uniform School Fund for the fiscal year ended June 30, 1983.
6. The actuarial liability for incurred but unpaid benefit claims of the Second Injury Expendable Trust Fund not recorded in prior years was recorded effective June 30, 1982. The recording of the liability decreased beginning fund equity and increased policy claim liabilities $20,339,000. In addition, expenditures increased $1,506,000 for the fiscal year ended June 30, 1982 and June 30, 1983.

NOTE D. CASH AND CASH EQUIVALENTS

Cash equivalents are carried at cost or amortized cost which approximates market. All interest revenue is allocated to the General Fund except allocations required by law to be made to other funds. The interest revenue allocated to the General Fund is reduced when any of the participating funds consistently reflect a deficit cash position.

"Cash and Cash Equivalents" may be under the control of the State Treasurer or controlled by other administrative bodies as determined by law. All cash deposited to the State Treasurer by state entities is maintained by the Treasurer in various pooled investment funds. The State Treasurer invests the deposited cash including the cash float in short-term securities and other investments which conform with the provisions of the State Money Management Act (*Utah Code Annotated, 1953, as amended* Section 51-7). (See Note E)

The following schedule summarizes "Cash and Cash Equivalents" by Fund Group at June 30, 1983 and December 31, 1982*:

General Fund	$ 75,416,000
Special Revenue Funds	25,583,000
Capital Projects Fund	64,198,000
Debt Service Fund	8,743,000
Enterprise Funds:	
Liquor Control Fund	(150,000)
Utah Housing Finance Agency	200,030,000
Student Assistance Programs	55,362,000
Internal Service Funds	93,315,000
Trust and Agency Funds:	
Pension Trust*	217,116,000
Workmen's Compensation*	61,024,000
Unemployment Compensation*	10,154,000
Non-Expendable	8,964,000
Expendable	15,802,000
Agency	73,501,000
Total Cash and Cash Equivalents	$909,058,000

The following types of securities were included as the "Cash and Cash Equivalents" at June 30, 1983 and December 31, 1982:

	Cost	Market
Cash	$ 30,368,000	$ 30,368,000
Compensating Balances	3,321,000	3,321,000
Food Stamps	13,079,000	13,079,000
Short-Term Securities (TCD's, Repurchase Agreements and U.S. Treasury Bills)	862,290,000	862,072,000
Total Cash and Cash Equivalents	$909,058,000	$908,840,000

NOTE E. OTHER INVESTMENTS

"Other Investments" include long-term investments. These investments may also be restricted by law or other legal instruments. "Other Investments" may be under the control of the State Treasurer or controlled by other administrative bodies as determined by law. These investments are carried at amortized cost. The following schedule summarizes "Other Investments" by fund group at June 30, 1983 and December 31, 1982*:

General Fund	$ 5,341,000
Special Revenue Funds	61,452,000
Enterprise Funds:	
Utah Housing Finance	48,018,000
Student Assistance Programs	7,575,000
Internal Service Funds	2,273,000
Trust and Agency Funds:	
Pension*	1,215,377,000
Workmen's Compensation*	56,027,000
Non-Expendable	10,369,000
Indian Affairs	10,518,000
Other Expendable Trust Funds	83,000
Agency Funds	20,012,000
Total "Other Investments"	$1,437,045,000

The following types of securities are included as "Other Investments" at June 30, 1983 and December 31, 1982:

	Cost or Carrying Value	Market
Government, Agency and Corporate Bonds	$1,035,724,000	$ 976,879,000
Stocks	312,966,000	347,167,000
Real Estate	88,276,000	83,101,000
Miscellaneous Other Securities	79,000	79,000
Total "Other Investments"	$1,437,045,000	$1,407,226,000

NOTE F. DUE FROM/TO OTHER FUNDS

Due from/to other funds at June 30, 1983, consist of the following (expressed in thousands):

	Governmental Fund Types				Proprietary Fund Types	Fiduciary Fund Types	
	General Fund	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Internal Service Funds	Trust And Agency Funds	Total Due To Other Funds
Due To:							
General Fund	$ -	$ 557	$181	$ -	$4,407	$ 1,229	$ 6,374
Special Revenue Funds	188	-	1	-	524	7,202	7,915
Capital Projects Fund	107	1	-	-	10	20	138
Debt Service Fund	45	-	-	-	-	564	609
Enterprise Funds	797	1,281	1	-	7	-	2,086
Internal Service Funds	12,375	135	21	-	338	193	13,062
Trust and Agency Funds	1,314	2,705	22	564	371	4,005	8,981
Total Due From Other Funds	$14,826	$4,679	$226	$564	$5,657	$13,213	$39,165

NOTE G. BONDS AND NOTES PAYABLE

Bonds Payable presented in the General Long-Term Obligation Account Group consists of the following:

General Obligation Bonds:

	Date Issued	Interest Rate	Original Issue	Balance 6/30/83
1975 Issue	7/1/75	5.25% to 5.7%	$70,000,000	$ 49,000,000
1978 Building Issue	7/1/78	4.75% to 5.8%	$25,115,000	25,115,000
1978 Water Issue	7/1/78	4.75% to 5.95%	$25,000,000	21,835,000
1980 Water Issue	10/1/80	6.25% to 7.75%	$11,000,000	9,000,000
1982 Water Issue	6/1/82	8.75% to 10.2%	$14,000,000	14,000,000
1983 Water Issue	6/1/83	5.5% to 30%*	$50,000,000	50,000,000
1983 Capital Improvements Issue	6/1/83	5.5% to 30%*	$43,000,000	43,000,000
1983 Highway Issue	5/1/83	5.875% to 6.875%	$25,000,000	25,000,000
Total General Obligation Bonds Payable				$236,950,000

**The effective interest rate on the 30% bonds after netting against the premium paid equals 5%.*

Accrued interest expense on General Obligation Bonds amounted to $2,339,000. This amount is recognized in the General Long-Term Obligation Account Group.

Debt service cash requirements to maturity for general obligation bond issues for fiscal years ended June 30 are summarized below:

	Principal (Expressed in Thousands)										
	1975 Building	1978 Building	1978 Water	1980 Water	1982 Water	1983 Capital	1983 Highway	1983 Water	Total Amount Principal	Total Amount Interest	Total Required
1984	$ 7,750	$ 2,750	$ -	$1,000	$ 1,000	$ 7,000	$ -	$ -	$ 19,500	$12,716	$ 32,216
1985	7,625	2,365	1,835	1,000	1,000	11,300	-	2,100	27,225	15,028	42,253
1986	8,125	2,600	2,500	1,000	1,000	12,000	-	2,900	30,125	10,865	40,990
1987	8,000	3,400	3,400	1,500	1,000	12,700	8,600	3,100	41,700	8,884	50,584
1988	8,500	4,000	3,900	1,500	1,000	-	8,900	3,400	31,200	6,315	37,515
1989	9,000	4,500	4,700	1,500	1,000	-	5,400	3,600	29,700	4,421	34,121
1990	-	5,500	5,500	1,500	8,000	-	2,100	3,900	26,500	2,848	29,348
1991	-	-	-	-	-	-	-	4,200	4,200	2,128	6,328
1992	-	-	-	-	-	-	-	4,600	4,600	1,824	6,424
1993	-	-	-	-	-	-	-	4,900	4,900	1,487	6,387
1994	-	-	-	-	-	-	-	5,300	5,300	1,114	6,414
1995	-	-	-	-	-	-	-	5,800	5,800	698	6,498
1996	-	-	-	-	-	-	-	6,200	6,200	239	6,439
Total	$49,000	$25,115	$21,835	$9,000	$14,000	$43,000	$25,000	$50,000	$236,950	$68,567	$305,517

Changes in General Obligation Bonds for the Fiscal Year 1983 are summarized below:

Balance at July 1, 1982	$129,325,000
New Bonds Issued:	
1983 Capital Improvement	43,000,000
1983 Highway	25,000,000
1983 Water	50,000,000
Bonds Retired	(10,375,000)
Balance at June 30, 1983	$236,950,000

Revenue Bonds:

Revenue bonds and notes consist of bonds issued by the Utah Building Ownership Authority, Utah Housing Finance Agency, the Utah State Bonding Commission, and the Utah State Board of Regents. These bonds and notes are not considered general obligations of the State.

The Ownership Authority bonds were issued for the construction of two State office buildings and are secured by lease commitments from several State agencies who occupy the buildings.

The Utah Housing Finance Agency bonds were issued to provide sources of capital for housing of persons of low or moderate income. The bonds are secured by mortgages and repayments are made from the mortgage proceeds. The 1982 Series A Single Family Bonds, in the amount of $121,765,000, include a special redemption clause which will cause a substantial portion of the bonds to be redeemed in December 1983 up to the amount of any remaining bond proceeds.

The Utah State Bonding Commission revenue anticipation notes were issued to pay the cost of building highways and are secured by anticipated Federal revenues that will be received upon completion of the highway projects. The bonds will be repaid from Federal revenues received upon completion of the highway projects.

The Utah State Board of Regents bonds were issued to provide funds for student loans and are secured by all assets of the Board of Regents Revenue Bond Fund and the revenues and receipts derived from such assets.

REVENUE BONDS

	Date Issued	Interest Rate	Original Issue	Balance 6/30/83
1980 Office Building Issue	11/1/80	8.0%-17.25%	$ 25,000,000	$ 25,000,000
1981 Agriculture Building Issue	1/1/81	10%	$ 4,000,000	4,000,000
1977-1982 Utah Housing Finance Agency Issues	1977-1983	3.3%-12.875%	$569,815,000	546,465,000
1983 Revenue Anticipation Notes	4/1/83	4.9%-6.125%	$ 40,000,000	40,000,000
1979 Board of Regents Student Loan Issue	1/26/79	5.8%-6.625%	$ 47,400,000	39,317,000
Total Revenue Bonds Payable				$654,782,000

Debt service cash requirements to maturity on revenue bond issues for fiscal years ending June 30 are summarized below:

	Principal (expressed in thousands)							
	1980 Issue	1981 Issue	U.H.F.A.	Student Loan	1983 Issue	Total Principal Required	Total Interest	Total Amount Required
1984	$ -	$ -	$ 13,875	$ 2,600	$ 8,250	$ 24,725	$ 50,786	$ 75,511
1985	-	-	15,580	2,600	12,550	30,730	50,895	81,625
1986	-	-	16,835	2,600	19,200	38,635	48,665	87,300
1987	-	-	17,795	2,500	-	20,295	46,894	67,189
1988	245	-	18,695	2,300	-	21,240	45,591	66,831
1989	290	-	19,570	1,900	-	21,760	44,163	65,923
1990	340	-	20,440	1,600	-	22,380	42,625	65,005
1991	400	-	21,655	1,200	-	23,255	40,954	64,209
1992	470	-	18,975	-	-	19,445	39,172	58,617
1993	510	-	22,425	-	-	22,935	37,954	60,889
1994	550	-	12,955	-	-	13,505	36,285	49,790
1995	600	-	11,690	-	-	12,290	34,967	47,257
1996	650	-	19,205	22,017	-	41,872	33,412	75,284
1997	-	-	10,630	-	-	10,630	31,192	41,822
1998	-	-	11,440	-	-	11,440	30,433	41,873
1999	-	-	95,255	-	-	95,255	29,641	124,896
2000	-	-	11,600	-	-	11,600	18,179	29,779
2001	4,210	-	3,440	-	-	7,650	17,449	25,099
2002	-	4,000	3,100	-	-	7,100	16,995	24,095
2003	-	-	16,440	-	-	16,440	15,900	32,340
2004	-	-	-	-	-	-	14,928	14,928
2005	-	-	-	-	-	-	14,928	14,928
2006	-	-	990	-	-	990	14,896	15,886
2007	-	-	-	-	-	-	14,864	14,864
2008	-	-	-	-	-	-	14,864	14,864
2009	-	-	21,335	-	-	21,335	14,237	35,572
2010	16,735	-	45,820	-	-	62,555	11,809	74,364
2011	-	-	19,300	-	-	19,300	8,537	27,837
2012	-	-	42,205	-	-	42,205	5,292	47,497
2013	-	-	3,090	-	-	3,090	3,409	6,499
2014	-	-	-	-	-	-	3,301	3,301
2015	-	-	1,845	-	-	1,845	37,126	38,971
2016	-	-	-	-	-	-	3,301	3,301
2017	-	-	-	-	-	-	3,301	3,301
2018	-	-	-	-	-	-	3,301	3,301
2019	-	-	-	-	-	-	3,301	3,301
2020	-	-	-	-	-	-	3,301	3,301
2021	-	-	-	-	-	-	3,301	3,301
2022	-	-	2,270	-	-	2,270	3,226	5,496
2023	-	-	4,685	-	-	4,685	2,982	7,667
2024	-	-	-	-	-	-	2,814	2,814
2025	-	-	23,325	-	-	23,325	1,407	24,732
	$25,000	$4,000	$546,465	$39,317	$40,000	$654,782	$900,578	$1,555,360

Notes Payable:

The Student Assistance Programs — (Enterprise Funds) are directly liable for a revolving credit agreement in the form of notes for $57,838,000 at June 30, 1983, with a consortium of lending institutions. The notes bear interest at a per annum rate of fifty percent of the 91 day Treasury Bill rate plus 4 percentage points not to exceed 20% and are due August 15, 1984. Also, the Student Assistance Programs sold a Variable Rate Demand Note in the amount of $50,000,000 in May 1983, to three tax exempt money market funds. The Note is payable on demand but not later than May 25, 1985. The demand note bears interest at a per annum rate which varies between sixty-two to sixty-eight percent of the 91 day Treasury Bill rate not to exceed 20% per annum.

Proceeds from both the Revolving Credit Agreement and the Variable Rate Demand Note are used to purchase student loans and pay applicable issuance costs. The notes are secured by assets of the Student Loan Funds and are repaid as the student loans are repaid.

The remaining $1,427,000 of notes payable are to various vendors or banks. The notes bear interest from 10.5% to 16% and will be repaid over the next 5 years.

Revolving Credit Notes	$ 57,838,000
Variable Rate Demand Note	50,000,000
Miscellaneous Other Notes	1,427,000
Total Notes Payable	$109,265,000

NOTE H. LEASE COMMITMENTS

The State leases office buildings and office and computer equipment. Although the lease terms vary, most leases are subject to annual appropriations from the State Legislature to continue the lease obligations. If a legislative appropriation is reasonably assured, leases are considered noncancellable for financial reporting purposes and are reported in the Long-Term Obligation Account Group or appropriate proprietary type fund as described below.

Capital Leases (leases on assets to be recorded in the Balance Sheet) were valued at the lower of either fair value at the time of purchase or the present value of future minimum lease payments. Assets associated with the capital leases, if any, are recorded in the proprietary type funds as buildings, machinery or equipment together with the related long term obligations. Assets associated with capital leases which should be recorded in the General Fixed Assets Account Group are not reported on the Combined Balance Sheet because the State does not report a General Fixed Assets Account Group. However, the present value of the related long-term debt for capital leases of the General Fixed Assets Account Group is reported in the State's General Long-Term Obligation Account Group and amounted to $5,312,000 at June 30, 1983.

Operating leases (leases on assets not recorded in the Balance Sheet) contain various renewal options as well as some purchase options. However, due to the nature of the leases, the related assets were not classified as capital leases. Any escalation clauses and contingent rents were considered immaterial to the future minimum lease payments. Operating lease payments are recorded as expenditures or expenses of the related funds when paid or incurred.

Future minimum lease commitments for noncancellable operating leases and capital leases as of June 30, 1983, were as follows:

Fiscal Year Ending June 30	Operating Leases	Capital Leases: Long-Term Obligation Account Group	Capital Leases: Internal Service Funds	Total
1984	$ 3,540,000	$ 1,077,000	$ 533,000	$ 5,150,000
1985	3,063,000	1,171,000	519,000	4,753,000
1986	2,413,000	934,000	519,000	3,866,000
1987	1,500,000	745,000	519,000	2,764,000
1988	1,060,000	645,000	384,000	2,089,000
Thereafter	2,050,000	5,638,000	6,005,000	13,693,000
Total Future Minimum Lease Payments	$13,626,000	10,210,000	8,479,000	$32,315,000
Amounts Representing Interest		(4,898,000)	(5,552,000)	
Present Value of Future Minimum Lease Payments		$ 5,312,000	$2,927,000	

NOTE I. PENSION PLANS

The State participates in the Utah Retirement System's Plan which was established by Chapter 49 of Utah Code Annotated 1953, as amended. The Utah State Retirement Office administers the system under the direction of the Utah State Retirement Board (Board), which consists of six members appointed by the Governor and the State Treasurer. The system has its own separate accounting system and reports on a calendar year end. The December 31, 1982 report has been included in this Annual Financial Report as an Expendable Trust Fund. The system is comprised of the following group of defined benefit retirement plans covering substantially all employees of the State as well as other political subdivisions:

— The Utah State Retirement System (State) — covers regular full-time State employees and all participating higher education, secondary education and local government employees.

— The Utah Public Safety Retirement System (Public Safety) — covers State and local governmental employees directly involved in law enforcement.

— The Utah Firemen's Retirement System (Firemen's) — covers those State and local government employees directly involved in firefighting.

— The Utah Judge's Retirement System (Judge's) — covers those State and local government employees appointed or elected as judges.

— Other — Several other smaller plans are offered to those employees or groups of employees who elect coverage.

System participation requires employee and employer contributions. Employee contributions are vested and ranged from 6.23% to 8.95% applied to the employees annual compensation. The employee vested contributions may be paid in part or in whole by the employer. An additional 8.59% to 18.13% based on the employee's annual compensation is contributed by the employer as nonvested benefits. Retirement benefits are specified by statute and are computed using salary, age and years of service.

The Board engages an independent firm of actuaries at least biennually to estimate present value of accumulated retirement benefits for the purpose of evaluating the annuitant required reserves, funding ratios and contribution rates. The following schedule presents information concerning the book value, estimated present value of accumulated plan benefits and funding ratios as of the most recent actuarial report computed on the termination basis.

System	Date of Actuarial Report	Book Value of Assets	Estimated Value of Accumulated Plan Benefits	Funding Ratio
State	1/1/82	$1,041,113,000	$858,113,000	121%
Public Safety	1/1/82	$ 101,346,000	$ 88,148,000	115%
Firemen's	1/1/82	$ 50,432,000	$ 49,779,000	101%
Judges'	1/1/82	$ 6,308,000	$ 5,409,000	117%

The unfunded liability is not segregated by participating governmental units. Therefore, it is not possible to segregate the unfunded liability for the State of Utah as a separate entity. However, it is anticipated by the actuary that the current contribution rate will remain approximately level and will fund current service cost and will amortize unfunded liabilities of prior service cost over the forty year period ended July 1, 2007.

The State of Utah's actual current year employer contributions to the retirement systems for the fiscal year ended June 30, 1983 by fund was: General Fund — $29,567,000; Special Revenue Fund (Uniform School Fund) — $2,887,000; Special Revenue Fund (Transportation Fund) — $6,596,000; Enterprise Funds — $592,000; Internal Service Funds — $1,150,000.

The following is a schedule of the individual retirement systems fund balances reserved and designated as of December 31, 1982.

Utah Retirement Systems
Fund Balances as of December 31, 1982

	State	Public Safety	Firemen's	Judge's	Total Systems (Memorandum Only)
Fund Balance					
Benefit Reserves:					
Member	$ 491,690,900	$ 27,358,663	$10,800,254	$1,831,095	$ 531,680,912
Employer	374,191,976	46,791,468	17,117,454	2,822,786	440,923,684
Retired	324,050,507	40,729,342	26,672,616	2,261,634	393,714,099
	1,189,933,383	114,879,473	54,590,324	6,915,515	1,366,318,695
Unreserved-Designated:					
Actuarial Experience	38,958,975	3,336,757	1,256,298	209,427	43,761,457
Retired Experience	14,582,273	1,832,820	1,200,268	101,773	17,717,134
Retired Supplemental	16,682,462	2,413,319	3,095,948	220,504	22,412,233
Unfunded Actuarial Liability	-	-	-	-	-
Total Unreserved	70,223,710	7,582,896	5,552,514	531,704	83,890,824
Total Fund Balance	$1,260,157,093	$122,462,369	$60,142,838	$7,447,219	$1,450,209,519

The above fund balances are further described as follows:

Reserved:

Member — are comprised of accumulated member contributions paid by member and/or by employers in behalf of their employees plus accumulated interest earnings for the systems indicated below on both active and inactive member accounts.

Employer — are comprised of employer contributions, investment earnings not allocated to other reserves and the unfunded actuarial liability as defined below.

Retired — represents the actuarially computed estimated present value of retirement benefits granted for retired members. These reserves include cost-of-living and death benefit reserves as well as reserves for normal retirement annuities.

Unreserved:

Beginning in 1981, the Board has allocated investment earnings to benefit reserves indicated above or designated reserves as follows:

Actuarial experience — represents the Board's determination of additional reserves required for non-retired members to provide for possible adverse experience from actuarial assumptions and investment performance and is based on a maximum of 4½% of member and employer reserves.

Retired experience — represents the Board's determination of additional reserves required for retired members to provide for possible adverse experience from actuarial assumptions and investment performance and is based on a maximum of 4½% of the Retired Benefit Reserves.

Retired supplemental — represents excess investment earnings from the annuitant reserve generated over past years and reserved for retired members' additional benefits.

Unfunded actuarial liability — represents any actuarially estimated excess of accumulated benefits earned over accumulated member and employer reserves actually on hand.

NOTE J. FUND BALANCES

Fund balances reported on the Combined Balance Sheet are further explained below:

1. **General Fund:**

   a. **Reserved (Non Lapsing or Restricted by Law)**

Legislature	$ 457,000
Governor's Emergency	844,000
Youth Corrections	446,000
Medical Assistance	705,000
Parks and Recreation	2,576,000
Housing Finance Agency	3,129,000
Agriculture	4,598,000
Wildlife Resource	967,000
Financial Institutions	326,000
Reflectorized Plates	213,000
Employment Security	1,944,000
Water Pollution Control	19,939,000
Safe Drinking Water	9,969,000
Water Resources Security Enhancement	5,130,000
State Lands and Forestry	273,000
Miscellaneous	1,747,000
Total	$53,263,000

b. Unreserved (General Fund)

The General Fund unreserved fund equity is reported net of the 1977 ($1,027,000) deficit of the Industrial Commission. This deficit came about when the Legislature, from 1971-77, appropriated $1,621,000 from the State Insurance Fund for operations of the State Industrial Commission. Of the amount appropriated, only $594,000 was deposited to the General Fund by the State Insurance Fund. The balance of $1,027,000 was not remitted pending the outcome of a lawsuit filed to determine the legality of appropriating monies for State operations from the State Insurance Fund. This forced the General Fund to cover the expenses of the Industrial Commission from unappropriated surpluses in the amount of $1,027,000. In *Gronning vs. Smart*, the State Supreme Court ruled that the appropriations were unconstitutional. A State Attorney General opinion, dated June 21, 1977, stated that the State Insurance Fund is entitled to reimbursement of the $593,780 from the General Fund. An additional appropriation from General Fund monies will be needed to eliminate the ($1,027,000) deficit fund balance.

c. "Appropriation Line Item Deficits Carry Forward" of ($18,000) represents amounts spent by departments in excess of their line item appropriations. These amounts must be carried forward to reduce the amount available for expenditure in fiscal year 1984.

2. Special Revenue Funds:

Reserved (Non Lapsing or Restricted by Law)

Uniform School Funds:	
School Building Program	$ 2,585,000
Minimum School Program	2,313,000
Office of Education Non-Lapsing	3,330,000
School Building Loans	1,000,000
Deaf and Blind School	600,000
Indirect Cost Pool	382,000
Miscellaneous	6,000
Total	10,216,000
Transportation Funds:	
Revenue Anticipation Notes	40,190,000
Transportation Bond	24,483,000
Sidewalk Construction	1,708,000
Resource Development Act	1,186,000
Aeronautics	1,184,000
Maintenance	312,000
Overrecovered Costs*	(3,263,000)
Total	65,800,000
Total Special Revenue Funds	$76,016,000

**Accumulated overrecovery of equipment and labor costs on Federal construction projects.*

3. Capital Projects Fund:

The amount reserved of $30,682,000 represents encumbrances outstanding on various capital project balances of $29,986,000 and $696,000 which is reserved under law for planning construction projects. (see Note N)

4. Trust and Agency Funds:

a. The $28,660,000 reserved for the Trust and Agency Funds with a June 30, 1983 fiscal year end represents:

Non Expendable Trust:	
Land Board	$20,813,000
Expendable Trust:	
Second Injury	(8,486,000)
Indian Affairs	14,493,000
All Others	1,840,000
Total	$28,660,000

b. The $1,520,546,000 reserved for the Trust Funds with a December 31, 1982 calendar year end represents:

Workmen's Compensation Fund	$ 46,355,000
Unemployment Compensation Fund	4,707,000
Pension Funds	1,469,484,000
Total	$1,520,546,000

NOTE K. OPERATING AND RESIDUAL EQUITY TRANSFERS

Operating transfers between funds occur when a fund receiving revenues transfers resources to a fund where the resources are to be expended. The transfers only occur after being legally authorized by the Legislature through statute or an "Appropriation Act." For the fiscal year ended June 30, 1983 the operating transfers by fund are as follows:

General Fund:

Transfers In:	
From Special Revenue (Uniform School) Fund	$ 12,617,000
From Special Revenue (Transportation) Fund	12,987,000
From Enterprise (Liquor) Fund	19,005,000
From Internal Service Funds	1,416,000
From Trust and Agency Funds	10,082,000
Total Transfers In	$ 56,107,000
Transfers Out:	
To Special Revenue (Uniform School) Fund	$ 57,640,000
To Special Revenue (Transportation) Fund	8,735,000
To Capital Projects Fund	25,973,000
To Debt Service Fund	9,755,000
Total Transfers Out	$102,103,000

Special Revenue Funds:

Transfers In:	
From General Fund	$ 66,375,000
From Capital Projects Fund	24,000
From Trust Funds	35,165,000
Total Transfers In	$101,564,000

Transfers Out:	
To General Fund	$ 25,604,000
To Debt Service Fund	2,475,000
To Trust Funds	82,000
Total Transfers Out	$ 28,161,000

Capital Projects Fund:

Transfers In:	
From General Fund	$ 25,973,000
From Debt Service Fund	17,000
From Trust Funds	68,000
Total Transfers In	$ 26,058,000
Transfer Out:	
To Special Revenue (Transportation) Fund	$ 24,000

Debt Service Fund:

Transfers In:	
From General Fund	$ 9,755,000
From Special Revenue (Transportation) Fund	2,475,000
Total Transfers In	$ 12,230,000
Transfer Out:	
To Capital Projects Fund	$ 17,000

Enterprise Funds:

Transfer Out:	
To General Fund	$ 19,005,000

Internal Service Funds:

Transfer In:	
From Trust Fund	$ 20,000
Transfer Out:	
To General Fund	$ 1,416,000

Trust and Agency Funds:

Transfer In:	
From Special Revenue Funds	$ 82,000
Transfers Out:	
To General Fund	$ 10,082,000
To Special Revenue Funds	35,165,000
To Capital Projects Fund	68,000
To Internal Service Funds	20,000
Total Transfers Out	$ 45,335,000

Residual Equity transfers occur when non-routine transfers are made from one fund to another. These transfers are usually made to provide funds for working capital. For the fiscal year ended June 30, 1983 the residual equity transfers by fund are as follows:

General Fund:

Transfers Out:	
To Enterprise (Liquor) Fund	$ 736,000
To Internal Service (Water Resources) Funds	23,500,000
To Internal Service (Community Impact) Funds	45,458,000
Total Transfers Out	$ 69,694,000

Capital Projects Fund:

Transfer Out:	
To Enterprise (Liquor) Fund	$ 941,000

Enterprise (Liquor) Fund:

Transfers In:	
From General Fund	$ 736,000
From Capital Projects Fund	941,000
Total Transfers In	$ 1,677,000

Internal Service Funds:

Transfer In:	
From General Fund	$ 68,958,000

NOTE L. SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The State of Utah has three enterprise funds which are described below:

1. Liquor Control — The Liquor Control Commission administers the Liquor Control Act with financing from operations which include the sale of liquor products.

2. Utah Housing Financing Agency — The Agency issues bonds to provide capital for housing. Operations are financed from bond proceeds and from mortgage and investment interest and fees.

3. Student Assistance Program — This is made up of two separate student assistance programs administered by the Utah State Board of Regents. The two programs are the Utah Higher Edcation Assistance Authority which guarantees repayment of eligible student loans and the Student Loan Purchase Program which makes loans to and purchases loans of eligible students. The programs are funded from loan fees, interest and federal allowances.

Segment information for the fiscal year ended June 30, 1983 is as follows (expressed in thousands):

	Liquor Control	Utah Housing Finance Agency	Student Assistance Program	Total
Operating Revenue	$65,986	$ 51,756	$ 15,044	$132,786
Operating Expenses:				
Depreciation	288	13	141	442
Other	47,057	42,931	11,789	101,777
Operating Income	18,641	8,812	3,114	30,567
Operating Transfers (Out)	(19,005)	-	-	(19,005)
Net Income	$ (364)	$ 8,812	$ 3,114	$ 11,562
Current Assets	$ 9,350	$254,294	$ 66,065	$329,709
Current Liabilities	4,413	20,521	3,560	28,494
Net Working Capital	$ 4,937	$233,773	$ 62,505	$301,215
Total Assets	$13,603	$602,577	$169,061	$785,241
Total Liabilities	4,479	566,986	151,022	722,487
Fund Equity	$ 9,124	$ 35,591	$ 18,039	$ 62,754
Long-Term Debt	$ 66	$546,465	$147,462	$693,993
Capital Expenditures	$ 1,492	$ 57	$ 463	$ 2,012
Capital Contributions	$ 1,677	$ 0	$ 1,024	$ 2,701

NOTE M. LITIGATION/CONTINGENCIES

The State and its agencies are parties to numerous routine legal proceedings, many of which normally recur in governmental operations. These legal proceedings are not, in the opinion of the Attorney General, likely to have a material adverse impact on the State's financial position.

In addition, the State and its agencies are involved in certain other extraordinary legal proceedings which, if decided adversely to the State, may have a material impact on the Combined Financial Statements. The following cases have been noted because an adverse decision could result in the expenditure of State monies in excess of current normal operating levels:

1. **Beech v. University of Utah**

   This is a personal injury action for negligent supervision of a student injured (quadraplegic) on a biology outing. This is being defended by insurance counsel and the Attorney General. Approximately $100 million has been prayed in the complaint.

2. **Singer, et al. v. Wadman, et al.**

   This is a wrongful death and civil rights violation case. The amount prayed for is $200 million. A motion for summary judgment was granted as to all defendants in a 214 page written decision. The case is on appeal to the U.S. Tenth Circuit Court of Appeals.

3. **Singer v. Talbot**

   This is a civil rights action brought by John Singer's widow alleging Walter Talbot, the former Superintendent of Public Instruction, participated in a conspiracy to deny John Singer's civil rights resulting in his death. The amount prayed for is $33 million.

4. Southern Pacific Transportation v. Utah State Tax Commission v. State of Utah and Related Cases

Lawsuits have been commenced in several Utah State judicial courts challenging the constitutionality of 59-5-4.5 and 59-5-109 UCA 1953, as amended. If 59-5-4.5 or 59-5-109 were held unconstitutional the court may reduce the tax liabilities of all state-assessed properties to a level equal to county-assessed properties, although Attorney General Wilkinson believes the more likely result of a finding of unconstitutionality would be to nullify the tax reductions for county-assessed properties established by 59-5-4.5 and 59-5-109. In the former event, however, the State's Special Revenue — Uniform School Fund may be reduced by approximately $6 million in the case of 59-5-4.5, and by approximately $22 million in the case of 59-5-109 which amount may have to be made up from other sources.

5. Other Litigation/Contingencies

a. Several cases are pending where the plaintiff alleges the State is at fault for faulty highway construction. The total of these claims is $56.5 million.

b. A total of 38 other cases have been filed against the State seeking damages or claims in excess of $300,000 each. The total of these claims is in excess of $118 million.

c. In the past year, the Utah State Retirement Systems Board has been involved in one major legal proceeding. The Board is defendant in a lawsuit wherein a participating municipality is seeking the right to withdraw from the System and to have a refund of all employer and employee contributions. Following this action, some 40 participating units have advised the Board of their intention to either withdraw or provide an alternative system for their members. In February 1983, the state legislature passed House Bill 327 which specifically prohibits withdrawal from the System as of January 1, 1982. Subsequent thereto, litigation has been filed by certain cities contesting the constitutionality of House Bill 327.

d. A recent U.S. Supreme Court decision exposes the State of Utah to tax refund claims of $12,000,000 for the next fiscal year unless the Utah Legislature enacts counteracting legislation in their next regular session .

The State is contesting all of the above mentioned matters, but, as of this date, it is neither possible to determine the outcome of these proceedings, nor to estimate the possible effects adverse decisions may have on the future expenditures of revenue sources of the State. By listing these cases the Attorney General does not concede or admit to any amount claimed. The Attorney General believes, however, that the amounts stated and claimed are in most cases unrealistic and excessive.

The State also receives significant financial assistance from the U.S. Government in the form of grants or entitlements. Entitlement to the resources is generally conditioned upon compliance with terms and conditions of the grant agreements and applicable Federal regulations, including the expenditure of the resources for eligible purposes. Substantially all grants are subject to financial and compliance audits by the grantors. Any disallowance as a result of these audits may become a liability of the State.

Utah currently faces an impending disallowance of Medicaid funds of approximately $4.1 million and Handicap Education funds of $11.0 million. The Medicaid disallowance is based on a federal audit which determined that seven nursing homes in Utah were actually institutions for mental diseases (IMDs) which are excluded from Medicaid coverage under 42 U.S.C. Section 1396 (d). The estimated liability of $1.0 million — $1.5 million is based on the results of ongoing discussions with the Federal Government aimed at reducing the original disallowance. The Handicap Education disallowance is based on inadequate reporting of expenditures. The estimated liability is not determinable but should be much less than the $11.0 million. Also, the Department of Transportation recently settled with the Federal Highway Administration for $1.0 million on disallowed costs that will be paid by the State in fiscal year 1984.

In addition, the State is required to arrange for an independent financial and compliance audit of Federal grants, contracts, and agreements. The audit is to be conducted under the provisions of the Federal Office of Management and Budget's Circular A-102, *Uniform Administrative Requirements for Grants-in-Aid to State and Local Governments* and Attachment P, *Audit Requirements*. The State has complied with the audit provisions on some federal programs but the State as a whole is not in compliance with the provisions. Management is unable to determine the impact, if any, on the State of the non-compliance.

NOTE N. CAPITAL PROJECTS

The State had long-term construction project commitments totaling $30,682,000 at June 30, 1983. The following construction projects had remaining commitments:

Activity	Description	Remaining Construction Commitment
B7808	Devereaux House Restoration	$ 913,000
B78116	USU Natural Resourses — Biology Addition	717,000
B79027	U of U Energy & Mineral Research Center	1,609,000
B79051	Heber M. Wells State Office Building	1,519,000
B80038	Davis Area Vocational Center	844,000
B81035	U of U Student Services Center	4,483,000
B81129	YDC — Weber Security Facility	944,000
B81130	Adult Regular Security Prison	5,533,000
B82011	Training School 48-Bed Facility	1,039,000
B82077	UTC-Provo-Orem Student Center Expansion	1,477,000
B82129	Dixie Stadium — Phase I	652,000
	All Others	10,256,000
	Reserve For Planning	696,000
	Total Commitments	$30,682,000

NOTE O. VACATION, SICK AND COMPENSATORY LEAVE

Vacation leave, sick leave, and compensatory leave are not accrued in the State accounting records but are charged against agency appropriations when the leave is taken. Employees earn vacation leave at various rates depending upon their years of State service. Unused accumulated vacation leave, not to exceed 40 days, can be carried forward from one calendar year to the next.

Sick leave for full-time employees is earned at the rate of four hours every two weeks with no limit as to the amount that can be accumulated. The State does not reimburse employees for unused sick leave upon termination except for employees eligible for retirement. At retirement, the State is liable for 25% of the employees accumulated sick leave and for premiums to maintain health and life insurance coverage for five years or until the employee turns age 65, whichever occurs first.

Compensatory leave is accrued when overtime is required but not paid. To date, the State's general practice has been to pay employees for accrued compensatory time upon termination.

The amount of the State's liability for all compensated absenses has not been determined as of June 30, 1983.

NOTE P. SELF-INSURANCE

The State of Utah is self-insured against certain property and liability claims. The Legislature established the Administrative Services Risk Management Fund to pay for commercial insurance or for the self-insured portion of certain property and liability risks. The self-insured limits for fiscal 1983 are as follows:

Property self-insurance, $100,000 per claim with an aggregate of $500,000 per policy year.

Liability self-insurance, $300,000 per claim with an aggregate of $1,000,000 per policy year.

Generally, claims in excess of the self-insured limits are covered by insurance policies with private insurance companies.

In the opinion of the State's Risk Manager, the Administrative Services Risk Management Fund's $479,000 retained earnings balance at June 30, 1983, together with the anticipated revenues in the fiscal year 1984, are adequate to cover future costs on claims through June 30, 1984.

NOTE Q. SUBSEQUENT EVENTS

During the spring of 1983 the State experienced an extremely heavy snow melt causing damage to roadways, bridges, water conservation projects and other public and private properties. The State applied for and received a Federal Disaster Declaration which made available federal funds to help offset the cost of restoring public properties. In July, in a special session, the State Legislature established a Disaster Relief Board to administer various State and local disaster relief programs. Also, special appropriations of $25,300,000 were made to various State agencies to pay for State flood damages and provide loans or grants to local governments and individuals. The Legislature also authorized the issuance of $25,000,000 in general obligation bonds to pay flood damage costs. Funding for the disaster relief programs and the bond debt service will come from Federal Disaster Relief Funds and from a ½ of 1% increase in the State's sales and use tax. Flood damage costs in excess of the above provisions will be addressed in the 1984 Legislative General Session on a project by project basis.

The Unemployment Compensation Fund borrowed $28,000,000 from the Federal Government subsequent to the December 31, 1982 balance sheet date. The amount borrowed has been repaid from increased employer contributions. However, it appears that the Fund will need to borrow $15,000,000 early in 1984 in order to continue providing unemployment benefits.

GENERAL FUND

The General Fund is maintained to account for all governmental financial resources and transactions not accounted for in another fund.

Statement of Revenues — Budget and Actual — Detail by Source 47

Statement of Expenditures — Detail — Budget and Actual 48

STATE OF UTAH
STATEMENT OF REVENUES — BUDGET AND ACTUAL
GENERAL FUND — DETAIL BY SOURCE
FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

	Budget	Actual	Variance Favorable (Unfavorable)
Unrestricted Revenues:			
Sales Tax	$425,500	$388,726	$(36,774)
Licenses, Fees and Permits:			
Public Service Commission Fees	2,800	2,867	67
Insurance Fees	1,851	1,998	147
Fees of State Officials	1,428	1,014	(414)
Circuit Court Collections	2,061	1,934	(127)
Other Licenses, Fees and Permits	3,991	3,984	(7)
Interest on Investments	15,500	10,896	(4,604)
Miscellaneous Taxes and Other:			
Beer Tax	3,300	2,949	(351)
Cigarette and Tobacco Tax	14,200	13,261	(939)
Inheritance Tax	4,000	2,040	(1,960)
Insurance Premium Tax	19,000	17,102	(1,898)
Mine Occupation Tax	21,500	24,329	2,829
Oil and Gas Conservation Tax	1,700	1,731	31
Taxpayer Rebates	-	(2,337)	(2,337)
Miscellaneous Other	416	754	338
Total Unrestricted Revenues	517,247	471,248	(45,999)
Restricted Revenues:			
Federal Contracts and Grants	280,614	280,614	-
Departmental Collections	75,521	77,120	1,599
Higher Education Dedicated Credits	51,535	51,535	-
Federal Mineral Lease	23,419	36,163	12,744
Miscellaneous	12,251	12,230	(21)
Total Restricted Revenues	443,340	457,662	14,322
Total General Fund Revenues	$960,587	928,910	$(31,677)
Intrafund Eliminations		(37,363)	
Net General Fund Revenues - GAAP Basis		$891,547	

STATE OF UTAH
STATEMENT OF EXPENDITURES — DETAIL — BUDGET AND ACTUAL
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

Line Item #	Appropriation Line Item Description	General Fund					Line Item #
		Budget As Appropriated And Amended	Actual Expenditures	Lapse To Surplus	Lapse To Restricted And Other	Non Lapse Or (Deficit) Carry Forward	
	GENERAL GOVERNMENT						
	Legislature						
001	Legislature - Senate	$ 494	$ 483	$ -	$ -	$ 11	001
002	Legislature - House	838	783	-	-	55	002
003	Legislature - Printing	422	201	-	-	221	003
004	Legislative Research	1,360	1,266	-	-	94	004
005	Leg. Fiscal Analyst	750	720	-	-	30	005
006	Leg. Auditor General	801	794	-	-	7	006
007	Leg. General Counsel	-	-	-	-	-	007
008	Legislature - Dues N.C.S.L.	31	31	-	-	-	008
009	Legislature - Dues C.S.G.	37	37	-	-	-	009
010	Constitutional Revision Comm.	59	26	-	-	33	010
011	Judicial Qualifications Comm.	8	2	-	-	6	011
	Total Legislature	$ 4,800	$ 4,343	$ 0	$ 0	$ 457	
	Executive and Judicial						
012	Office of Governor	$ 833	$ 833	$ -	$ -	$ -	012
HB-36	Energy Emergency	48	-	48	-	-	HB-36
013	Gov.- Emerg. and Conting.	844	-	-	-	844	013
014	Gov. Discretionary Fund	50	50	-	-	-	014
015	Gov. N.G.A. Program	25	25	-	-	-	015
--	Board of Examiners	10,391	8,590	1,801	-	-	--
015A	Lt. Governor	817	756	61	-	-	015A
016	Lt. Gov. - Elections	209	204	5	-	-	016
--	Lt. Gov. - Wells Building Rent	37	37	-	-	-	--
017	Attorney General	3,875	3,873	2	-	-	017
018	A.G. - Contractual Atty. Fees	115	115	-	-	-	018
019	A.G. Statewide Prosecutors	49	32	17	-	-	019
020	A.G. - Commission on Uniform Laws	8	8	-	-	-	020
SB-87	A.G. - Lien & Judgement	77	33	-	-	44	SB-87
--	A.G. - Economic Crime Div.	14	-	-	-	14	--
--	A.G. - Litigation Account	200	-	-	-	200	--
--	A.G. - Miscellaneous Claims	413	298	115	-	-	--
021	State Auditor	1,396	1,392	4	-	-	021
022	Auditor - City & County Liquor	965	965	-	-	-	022
023	Treasurer - Treasury & Investments	412	412	-	-	-	023
024	Treasurer - Unclaimed Property	142	142	-	-	-	024
025	Supreme Court - Administration	1,175	1,175	-	-	-	025
026	Supreme Court - State Law Library	18	-	-	-	18	026
027	State Court Administrator	493	493	-	-	-	027
028	District Courts	2,973	2,972	1	-	-	028
029	Circuit Courts	2,952	2,952	-	-	-	029
030	Court Admin. Juror and Witness Fees	344	300	44	-	-	030
031	Juvenile Courts	5,685	5,685	-	-	-	031
	Total Executive and Judicial	$34,560	$31,342	$2,098	$ 0	$1,120	

STATE OF UTAH
STATEMENT OF EXPENDITURES — DETAIL — BUDGET AND ACTUAL
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

Line Item #	Appropriation Line Item Description	General Fund					Line Item #
		Budget As Appropriated And Amended	Actual Expenditures	Lapse To Surplus	Lapse To Restricted And Other	Non Lapse Or (Deficit) Carry Forward	
	GENERAL GOVERNMENT (cont.)						
	Government Operations						
077	Administrative Services Exec. Director	$ 390	$ 390	$ -	$ -	$ -	077
078	Admin. Serv. - Insurance Risk Mgmt.	143	143	-	-	-	078
053	DAS Citizens Advisory Council	7	4	-	3	-	053
079	Admin. Serv. - Fac. Const. & Mgmt.	1,565	1,565	-	-	-	079
080	Admin. Serv. - Facilities Mgmt.	1,756	1,756	-	-	-	080
081	Admin. Serv. - Energy Conservation	60	60	-	-	-	081
247	DAS/FCM Capital Development	3,344	-	3,344	-	-	247
248	DAS/FCM Capital Improvements	4,198	-	4,198	-	-	248
082	Admin. Serv. - Finance	1,760	1,651	8	-	101	082
083	Admin. Serv. - Mandated Expend.	1,703	1,493	210	-	-	083
084	Admin. Serv. - Personnel Mgmt.	1,122	1,107	15	-	-	084
085	DAS/DPM - State House Fellows	43	40	3	-	-	085
086	Admin. Serv. - Purchasing	339	337	2	-	-	086
087	Admin. Serv. - Archives	1,311	1,307	4	-	-	087
088	Tax Commission - Administration	10,112	10,108	2	2	-	088
089	Tax Comm. - Motor Veh. Admin.	5,456	5,450	-	6	-	089
090	Tax Comm. - Property Assessment	2,675	2,474	-	201	-	090
091	Planning Coordinator	1,099	965	85	-	49	091
--	Tar Sands Pilot Plant	13	7	-	-	6	--
092	Plan. Coord. - Labor & Training	6,757	6,737	-	-	20	092
093	Personnel Review Board	71	65	6	-	-	093
094	Budget Office - Administration	441	438	3	-	-	094
095	Data Processing Coordinator	156	154	2	-	-	095
096	Exec. Reorganization Committee	148	136	12	-	-	096
097	Retire. Bd. - Admin.	4,536	4,267	-	269	-	097
098	Ret. Bd. - Group Insurance	-	-	-	-	-	098
099	Ret. Bd. - Leg. & Gov's. Pensions	154	154	-	-	-	099
100	Ret. Bd. - Ret. Assist. Programs	1,790	1,745	45	-	-	100
101	Insurance Fund - Admin.	2,741	2,728	-	13	-	101
102	Employment Security	44,855	42,912	-	-	1,943	102
	Total Government Operations	98,745	88,193	7,939	494	2,119	
	Total General Government	$138,105	123,878	$10,037	$494	$3,696	
	Intrafund Eliminations		(3,045)				
	Net General Government		$120,833				

STATE OF UTAH
STATEMENT OF EXPENDITURES — DETAIL — BUDGET AND ACTUAL
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

Line Item #	Appropriation Line Item Description	General Fund					Line Item #
		Budget As Appropriated And Amended	Actual Expenditures	Lapse To Surplus	Lapse To Restricted And Other	Non Lapse Or (Deficit) Carry Forward	
	BUSINESS, LABOR & AGRICULTURE						
034	Dept. of Agriculture	$ 3,896	$ 3,888	$ 8	$ -	$ -	034
035	Agri. - Predatory Animal Control	520	520	-	-	-	035
036	Agri. - Brand Inspection	463	461	2	-	-	036
037	Agri. - Beef Promotion	-	-	-	-	-	037
038	Agri. - Sheep Promotion	50	50	-	-	-	038
039	Agri. - Rangeland Loan Fund	-	-	-	-	-	039
040	Agri. - Range. Devel. & Rural Rehab.	35	34	-	1	-	040
041	Agri. - Auction Market Veterinarian	47	41	-	-	6	041
042	Agri. - T.B. & Bangs	10	8	-	2	-	042
043	Agri. - Plant Industry Admin.	76	76	-	-	-	043
044	Agri. - Cancer Research	73	73	-	-	-	044
045	Agri. - Plant Industry-Grain Exchange	323	323	-	-	-	045
063	Agri. - Bldg Rent	832	832	-	-	-	063
--	Agri. - Estray Animal	9	2	-	-	7	--
046	Apprenticeship Council	192	154	38	-	-	046
047	Business Regulations	2,948	2,927	-	33	(12)	047
048	Bus. Reg. - Public Service Comm.	652	652	-	-	-	048
049	Bus. Reg. - Public Utilities Admin.	1,468	1,387	81	-	-	049
050	Bus. Reg. - Public Util. Prof. & Tech.	164	151	-	-	13	050
051	Bus. Reg. - Consumer Services Admin.	75	81	-	-	(6)	051
052	Bus. Reg. - Cons. Serv. Prof. & Tech.	143	142	-	-	1	052
062	Bus. Reg. - Wells Building Rent	405	405	-	-	-	062
054	Financial Institutions	1,248	1,240	-	8	-	054
059	Financial Inst. - Wells Building Rent	79	79	-	-	-	059
055	Insurance Department	1,480	1,465	15	-	-	055
056	Insurance Department Recodification	123	98	-	-	25	056
060	Insurance - Wells Building Rent	109	109	-	-	-	060
057	Industrial Commission	3,321	3,321	-	-	-	057
061	Industrial Comm. - Wells Building Rent	283	283	-	-	-	061
	Total Business, Labor and Agriculture	$19,024	18,802	$144	$44	$34	
	Intrafund Eliminations		(81)				
	Net Business, Labor & Agriculture		$18,721				

STATE OF UTAH
STATEMENT OF EXPENDITURES — DETAIL — BUDGET AND ACTUAL
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

Line Item #	Appropriation Line Item Description	General Fund					Line Item #
		Budget As Appropriated And Amended	Actual Expenditures	Lapse To Surplus	Lapse To Restricted And Other	Non Lapse Or (Deficit) Carry Forward	
	COMMUNITY AND ECONOMIC DEVELOPMENT						
064	Community & Economic Devel. - Admin.	$ 528	$ 528	$ -	$ -	$ -	064
065	CED - Indian Affairs Division	97	97	-	-	-	065
066	CED - Economic & Industrial Develop.	852	852	-	-	-	066
067	CED - Black Affairs	41	41	-	-	-	067
068	CED - Hispanic Affairs	43	43	-	-	-	068
069	CED - Travel Development	2,012	2,012	-	-	-	069
070	CED - Expositions	1,345	1,345	-	-	-	070
071	CED - State History	1,356	1,356	-	-	-	071
072	CED - Fine Arts	1,800	1,800	-	-	-	072
073	CED - State Library Division	3,870	3,870	-	-	-	073
074	CED - Community Services Office	1,474	1,474	-	-	-	074
075	CED - Community Development	7,219	4,060	29	-	3,130	075
--	CED - Four Corners	22	22	-	-	-	--
076	CED - Capital Budget	7,225	7,225	-	-	-	076
	Total Community & Economic Dev.	$27,884	24,725	$29	$ 0	$3,130	
	Intrafund Eliminations		(120)				
	Net Community & Economic Devel.		$24,605				
	HIGHER EDUCATION						
109	U of U - Education & General	$95,789	$95,789	$ -	$ -	$ -	109
110	U of U - Ed. Disadvantaged	510	510	-	-	-	110
111	U of U - College of Medicine	11,358	11,358	-	-	-	111
112	U of U - University Hospital	2,233	2,233	-	-	-	112
113	U of U - Ctr. for Economic Dev.	67	67	-	-	-	113
114	U of U - Research & Trng. Grants	1,731	1,731	-	-	-	114
115	U of U - Seismograph Stations	163	163	-	-	-	115
116	U of U - Museum of Natural Hist.	198	198	-	-	-	116
117	U of U - State Arboretum	47	47	-	-	-	117
118	U of U - Research and Development	-	-	-	-	-	118
119	U of U - Mineral Lease Research	1,647	1,647	-	-	-	119
--	U of U - Miners Hosp.	440	440	-	-	-	--
--	U of U - Land Grant Int.	1,755	1,755	-	-	-	--
120	Board of Regents - U of U Coal Res.	300	300	-	-	-	120
121	USU - Education & General	44,636	44,636	-	-	-	121
122	USU - Ed. Disadvantaged	82	82	-	-	-	122
123	USU - Water Research Lab.	1,333	1,333	-	-	-	123
124	USU - Research & Trng Grants	595	595	-	-	-	124
125	USU - Ecology Center	453	453	-	-	-	125
126	USU - Ground Water Research	52	52	-	-	-	126
127	USU - Agri. Experiment Station	5,165	5,165	-	-	-	127
128	USU - Cooperative Extension Div.	3,940	3,940	-	-	-	128
129	USU - Uintah Basin	578	578	-	-	-	129

STATE OF UTAH
STATEMENT OF EXPENDITURES — DETAIL — BUDGET AND ACTUAL
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

Line Item #	Appropriation Line Item Description	General Fund					Line Item #
		Budget As Appropriated And Amended	Actual Expenditures	Lapse To Surplus	Lapse To Restricted And Other	Non Lapse Or (Deficit) Carry Forward	
	HIGHER EDUCATION (cont.)						
130	USU - SE Utah Cont. Ed. Ctr.	$ 239	$ 239	$ -	$ -	$ -	130
131	USU - Man & His Bread Museum	81	81	-	-	-	131
132	USU - Coop Mast of Ed Degree/SUSC	87	87	-	-	-	132
133	USU - Research & Development	539	539	-	-	-	133
134	USU - Mineral Lease Research	869	869	-	-	-	134
--	USU - Land Grant Interest	756	756	-	-	-	--
135	Weber - Education & General	29,812	29,812	-	-	-	135
136	Weber - Ed. Disadvantaged	176	176	-	-	-	136
137	Weber - Comp. Syst. Modification	20	20	-	-	-	137
138	SUSC - Ed. & General	8,572	8,572	-	-	-	138
139	SUSC - Ed. Disadvantaged	44	44	-	-	-	139
140	SUSC - Coop Mast of Ed Degree/USU	26	26	-	-	-	140
141	SUSC - Shakespearean Festival	13	13	-	-	-	141
142	Snow College - Ed & General	4,601	4,601	-	-	-	142
143	Snow College - Ed. Disadvantaged	22	22	-	-	-	143
144	Dixie - Ed. & General	4,704	4,704	-	-	-	144
145	Dixie - Ed. Disadvantaged	14	14	-	-	-	145
146	Dixie - Zion Park Amphitheatre	46	46	-	-	-	146
147	CEU - Ed. & General	3,498	3,498	-	-	-	147
148	CEU - Ed. Disadvantaged	55	55	-	-	-	148
149	CEU - Prehistoric Museum	37	37	-	-	-	149
150	CEU - San Juan Center	206	206	-	-	-	150
151	UTC-Provo - Ed. & General	11,245	11,245	-	-	-	151
152	UTC-Provo - Ed. Disadvantaged	45	45	-	-	-	152
153	UTC-SL - Ed. & General	12,746	12,746	-	-	-	153
154	UTC-SL - Ed. Disadvantaged	59	59	-	-	-	154
155	Board of Regents	1,114	1,106	-	-	8	155
156	Bd of Reg - Student Loans	184	132	-	-	52	156
157	Bd of Reg - Interstate Coop.	1,047	1,032	-	-	15	157
158	Bd of Reg - Intercollegiate Assembly	3	3	-	-	-	158
159	Bd of Reg - Coop. Nursing Prog.	838	838	-	-	-	159
160	Bd of Reg - Comp. Serv. & Unif. Acct.	743	696	-	-	47	160
161	Bd of Reg - Statewide T.V. Admin.	116	84	-	-	32	161
162	Bd of Reg - KUED & County Translator	1,451	1,451	-	-	-	162
163	Bd of Reg - USU Production Center	197	197	-	-	-	163
164	Bd of Reg - Fifth Pathway Program	43	43	-	-	-	164
--	Bd of Reg - Financial Asst.	-	-	-	-	-	--
--	Bd of Reg - Non Appropriated	659	659	-	-	-	--
	Total Higher Education	$257,979	257,825	$ 0	$ 0	$154	
	Intrafund Eliminations		-				
	Net Higher Education		$257,825				

STATE OF UTAH
STATEMENT OF EXPENDITURES — DETAIL — BUDGET AND ACTUAL
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

Line Item #	Appropriation Line Item Description	General Fund					Line Item #
		Budget As Appropriated And Amended	Actual Expenditures	Lapse To Surplus	Lapse To Restricted And Other	Non Lapse Or (Deficit) Carry Forward	
	NATURAL RESOURCES						
165	Dept. of Natural Resources & Energy	$ 1,339	$ 1,302	$37	$ -	$ -	165
166	Nat Res - Outdoor Recreation	189	189	-	-	-	166
167	Nat Res - St. Lands & Forestry	3,267	2,818	-	176	273	167
168	Nat Res - Wildlife Resources	13,444	12,301	-	1,143	-	168
169	Nat Res - Wild. Res. Studies	360	360	-	-	-	169
170	Nat Res - Hardware Ranch Visitors Ctr.	28	28	-	-	-	170
171	Nat Res - Wildlife Res Cont. Research	282	268	-	14	-	171
172	Nat Res - Wildlife Res Predator Control	-	-	-	-	-	172
173	Nat Res - Parks & Recreation	9,441	7,667	-	-	1,774	173
174	Nat Res - Ut. Geol. & Mineral Survey	1,752	1,744	-	-	8	174
175	Nat Res - Water Resources	2,266	2,266	-	-	-	175
176	Nat Res - Water Rights	3,525	3,493	32	-	-	176
177	Nat Res - Oil, Gas & Mining	2,091	1,987	13	-	91	177
178	Nat Res - Energy	2,811	2,765	-	-	46	178
179	Nat Res - Land & Water Grants	654	654	-	-	-	179
180	Cities Water Loan Fund	-	-	-	-	-	180
181	Water Resources Construction Fund	-	-	-	-	-	181
183	Nat Res - Parks & Rec Develop.	1,397	596	-	-	801	183
184	Nat Res - Wildlife Capt. Develop.	2,094	2,094	-	-	-	184
	Total Natural Resources	$44,940	40,532	$82	$1,333	$2,993	
	Intrafund Eliminations		(2,262)				
	Net Natural Resources		$38,270				
	SOCIAL SERVICES						
198	Dept. of Social Services	$ 6,316	$ 6,061	$ 255	$ -	$ -	198
199	DSS - Corrections	28,501	28,290	38	-	173	199
201	DSS - Assistance Payments	2,274	2,200	74	-	-	201
202	DSS - Public Assistance	74,075	73,975	100	-	-	202
203	DSS - Recovery Services	8,176	8,176	-	-	-	203
204	DSS - Field Services	33,085	33,020	33	-	32	204
205	DSS - Div. of Aging	6,627	6,621	6	-	-	205
206	DSS - Div. of Alcoholism & Drugs	6,429	6,245	5	179	-	206
207	DSS - Div. of Mental Health	25,727	25,614	14	-	99	207
208	DSS - Children, Youth & Family	16,308	13,723	2,585	-	-	208
209	DSS - Mental Retard. & Dev. Disab.	27,385	27,371	7	-	7	209
210	DSS - Youth Corrections	10,796	10,160	190	-	446	210
	Total Social Services	$245,699	241,456	$3,307	$179	$757	
	Intrafund Eliminations		(24,212)				
	Net Social Services		$217,244				

STATE OF UTAH
STATEMENT OF EXPENDITURES — DETAIL — BUDGET AND ACTUAL
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

Line Item #	Appropriation Line Item Description	General Fund					Line Item #
		Budget As Appropriated And Amended	Actual Expenditures	Lapse To Surplus	Lapse To Restricted And Other	Non Lapse Or (Deficit) Carry Forward	
	HEALTH						
211	Department of Health	$ 31,626	$ 31,541	$ 6	$ -	$ 79	211
212	Medical Assistance	135,964	135,259	-	-	705	212
213	County Medically Indigent Program	3,308	3,173	135	-	-	213
--	Water Pollution Control	20,000	61	-	-	19,939	--
--	Safe Drinking Water	10,000	31	-	-	9,969	--
	Total Health	$200,898	170,065	$141	$ 0	$30,692	
	Intrafund Eliminations		(7,268)				
	Net Health		$162,797				
	DEPARTMENT OF PUBLIC SAFETY						
214	DPS - Commissioner's Office	$ 724	$ 721	$ 3	$ -	$ -	214
215	DPS - Highway Patrol	16,501	16,356	127	18	-	215
216	DPS - Safety Promotion	88	88	-	-	-	216
217	DPS - Narc. and Liq. Law Enforce.	888	885	3	-	-	217
218	DPS - Officer Standards & Trng.	755	740	15	-	-	218
219	DPS - Criminal Identification	1,598	1,592	6	-	-	219
220	DPS - Driver License	4,121	4,115	-	6	-	220
221	DPS - Highway Safety	686	686	-	-	-	221
222	DPS - Utah Criminal Justice	183	175	8	-	-	222
223	DPS - Capitol Security	367	353	14	-	-	223
224	DPS - Medicaid Fraud	518	514	4	-	-	224
225	DPS - State Fire Marshal	344	341	3	-	-	225
226	DPS - Comp. Emerg. Mgmt.	1,907	1,859	-	-	48	226
--	DPS - Commercial Driver Training	4	3	-	-	1	--
--	DPS - Organized Crime	6	6	-	-	-	--
227	Utah National Guard	1,980	1,937	43	-	-	227
	Total Public Safety	$30,670	30,371	$226	$24	$49	
	Intrafund Eliminations		(375)				
	Net Public Safety		$29,996				

SPECIAL REVENUE FUNDS

The Special Revenue Funds are maintained to account for specfic revenues that are earmarked to finance specific functions of government. For the State of Utah the Uniform School Fund and the Transportation Fund are Special Revenue Funds.

Combining Balance Sheet 57

Combining Statement of Revenues, Expenditures and Changes in Fund Balances 58

Statement of Revenues - Budget and Actual - Uniform School Fund - Detail by Source 59

Statement of Expenditures - Detail - Budget and Actual - Uniform School Fund 60

Statement of Revenues - Budget and Actual - Transportation Fund - Detail by Source 61

Statement of Expenditures - Detail - Budget and Actual - Transportation Fund 62

STATE OF UTAH
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
JUNE 30, 1983
(Expressed in Thousands)

	Uniform School Fund	Transportation Fund	Total June 30, 1983
Assets			
Cash and Cash Equivalents	$ 9,943	$ 15,640	$ 25,583
Other Investments	-	61,452	61,452
Receivables:			
Accounts	1,657	15,760	17,417
Notes	1,000	-	1,000
Accrued Interest	-	1,160	1,160
Unbilled	-	8,659	8,659
Due From Other Funds	4,313	366	4,679
Inventories	-	11,015	11,015
Total Assets	$16,913	$114,052	$130,965
Liabilities and Fund Equity			
Liabilities:			
Vouchers Payable	$ 5,273	$ 15,510	$ 20,783
Contracts Payable	-	997	997
Accrued Liabilities	1,095	6,102	7,197
Due To Other Funds	329	7,586	7,915
Deferred Revenue	-	8,659	8,659
Total Liabilities	6,697	38,854	45,551
Fund Equity:			
Reserved:			
Reserved for (Over) Recovered Cost	-	(3,263)	(3,263)
Restricted by State Law	9,216	69,063	78,279
Reserved for School Building Loans	1,000	-	1,000
Total Reserved	10,216	65,800	76,016
Unreserved Surplus (Deficit)	-	9,398	9,398
Total Fund Equity	10,216	75,198	85,414
Total Liabilities and Fund Equity	$16,913	$114,052	$130,965

STATE OF UTAH
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

	Uniform School Fund	Transportation Fund	Total June 30, 1983
Revenues:			
Unrestricted:			
Individual Income Tax	$345,558	$ -	$345,558
Corporation Franchise Tax	31,593	-	31,593
Motor and Special Fuel Tax	-	81,289	81,289
Licenses Fees and Permits	-	30,843	30,843
Interest on Investments	25,621	-	25,621
Miscellaneous Taxes and Other	6,888	-	6,888
Total Unrestricted	409,660	112,132	521,792
Restricted:			
Federal Grants and Contracts	60,140	78,337	138,477
Departmental Collections	924	5,235	6,159
Public Ed. Dedicated Credits	77	-	77
Aeronautics	-	3,821	3,821
Miscellaneous	11,269	-	11,269
Total Restricted	72,410	87,393	159,803
Total Revenues	482,070	199,525	681,595
Expenditures:			
Public Education	557,916	-	557,916
Transportation	-	195,690	195,690
Total Expenditures	557,916	195,690	753,606
Excess of Revenues Over (Under) Expenditures	(75,846)	3,835	(72,011)
Other Financing Sources (Uses):			
Proceeds of Revenue Bonds	-	40,000	40,000
Proceeds of General Bonds	-	25,000	25,000
Operating Transfers In	92,805	8,759	101,564
Operating Transfers (Out)	(12,617)	(15,544)	(28,161)
Total Other Financing Sources (Uses)	80,188	58,215	138,403
Excess Revenues and Other Sources Over Expenditures and Other Uses	4,342	62,050	66,392
Beginning Fund Balances	5,874	13,148	19,022
Ending Fund Balances	$ 10,216	$ 75,198	$ 85,414

STATE OF UTAH
STATEMENT OF REVENUES — BUDGET AND ACTUAL
UNIFORM SCHOOL FUND — DETAIL BY SOURCE
FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

	Budget	Actual	Variance Favorable (Unfavorable)
Unrestricted:			
Individual Income Tax	$385,500	$345,558	$(39,942)
Corporate Franchise Tax	39,000	31,593	(7,407)
Local School Districts	-	1,740	1,740
Interest on Investments	17,400	25,621	8,221
Miscellaneous Taxes	2,600	5,148	2,548
Total Unrestricted Revenues	444,500	409,660	(34,840)
Restricted:			
Federal Contracts and Grants	60,466	60,466	-
Departmental Collections	1,046	1,046	-
Public Education Dedicated Credits	77	77	-
Miscellaneous:			
School Lunch Tax	8,447	8,447	-
Drivers Education Tax	2,116	2,116	-
Other	713	743	30
Total Restricted Revenues	72,865	72,895	30
Total Uniform School Fund Revenues	$517,365	482,555	$(34,810)
Intrafund Eliminations		(485)	
Net Uniform School Fund Revenues - GAAP Basis		$482,070	

STATE OF UTAH
STATEMENT OF EXPENDITURES — DETAIL — BUDGET AND ACTUAL
UNIFORM SCHOOL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

Line Item #	Appropriation Line Item Description	Uniform School Fund: Budget As Appropriated And Amended	Actual Expenditures	Lapse To Surplus	Lapse To Restricted And Other	Non Lapse Or (Deficit) Carry Forward	Line Item #
	Public Education						
185	Board of Education	$ 86,417	$ 83,082	$ -	$ 5	$3,330	185
186	Bd. for Vocational Education	294	294	-	-	-	186
187	Bridgerland Area Vocational Center	671	671	-	-	-	187
188	Davis Area Vocational Center	694	694	-	-	-	188
189	Sevier Area Vocational Center	861	861	-	-	-	189
190	Uintah Basin Area Vocational Center	906	906	-	-	-	190
191	Ogden/Weber Area Vocational Center	1,106	1,106	-	-	-	191
192	Skills Center South	1,239	1,239	-	-	-	192
193	Schools for the Deaf & Blind	6,414	5,814	-	-	600	193
194	Bd. of Ed. - Utah Symphony	346	346	-	-	-	194
195	Bd. of Ed. - Ballet West	115	115	-	-	-	195
196	Bd. of Ed. - Hansen Planetarium	112	112	-	-	-	196
197	Bd. of Ed. - Utah Opera Company	58	58	-	-	-	197
---	Bd. of Ed. - Indirect Cost Pool	-	198	-	(198)	-	---
---	Minimum School Program	452,860	449,129	1,418	-	2,313	---
---	School Building Program	16,361	13,776	-	-	2,585	---
	Total Public Education	$568,454	558,401	$1,418	$(193)	$8,828	
	Intrafund Eliminations		(485)				
	Net Public Education		$557,916				

STATE OF UTAH
STATEMENT OF REVENUES — BUDGET AND ACTUAL
TRANSPORTATION FUND — DETAIL BY SOURCE
FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

	Budget	Actual	Variance Favorable (Unfavorable)
Unrestricted:			
Motor Fuel Tax	$ 70,000	$ 68,686	$(1,314)
Special Fuel Tax	11,541	12,603	1,062
Licenses, Fees and Permits:			
Motor Vehicle Registration Fees	18,000	16,512	(1,488)
Proportional Registration Fees	3,489	3,248	(241)
Temporary Permits	1,009	1,877	868
Special Transportation Permits	1,233	2,439	1,206
Highway Use Permits	1,913	1,778	(135)
Drivers License	2,080	3,807	1,727
Motor Vehicle Control Fees	691	915	224
Miscellaneous	265	267	2
Total Unrestricted Revenues	110,221	112,132	1,911
Restricted:			
Federal Contracts and Grants	78,337	78,337	-
Departmental Collections	4,603	5,432	829
Aeronautics Fund	2,750	3,821	1,071
Total Restricted Revenues	85,690	87,590	1,900
Total Transportation Fund Revenues	$195,911	199,722	$ 3,811
Intrafund Eliminations		(197)	
Net Transportation Fund Revenues - GAAP Basis		$199,525	

STATE OF UTAH
STATEMENT OF EXPENDITURES — DETAIL — BUDGET AND ACTUAL
TRANSPORTATION FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

Line Item #	Appropriation Line Item Description	Transportation Fund					Line Item #
		Budget As Appropriated And Amended	Actual Expenditures	Lapse To Surplus	Lapse To Restricted And Other	Non Lapse Or (Deficit) Carry Forward	
	Department of Transportation						
228	DOT - District Management	$ 3,942	$ 3,909	$ 33	$ -	$ -	228
229	DOT - Administrative Services	3,058	3,046	12	-	-	229
230	DOT - Safety Division	957	957	-	-	-	230
231	DOT - Comptroller	1,384	1,384	-	-	-	231
232	DOT - Internal Auditor	194	135	59	-	-	232
233	DOT - Planning & Programming	497	490	7	-	-	233
234	DOT - Community Relations	457	360	97	-	-	234
235	DOT - Construction Contract Admin.	450	449	1	-	-	235
236	DOT - Right-of-Way	520	506	14	-	-	236
237	DOT - Equipment Management	5,591	5,590	1	-	-	237
238	DOT - Preconstruction	1,405	1,331	74	-	-	238
239	DOT - Maintenance	34,325	32,026	1,987	-	312	239
240	DOT - Federal Construction	91,882	90,392	1,490	-	-	240
241	DOT - State Construction	18,391	18,391	-	-	-	241
244	DOT - Aeronautical Operations	3,553	3,441	-	112	-	244
245	DOT - Sidewalk Construction	2,321	613	-	-	1,708	245
246	DOT - Highway Rehabilitation	11,400	7,262	4,138	-	-	246
---	DOT - Transportation Bond	25,000	517	-	-	24,483	---
---	DOT - Revenue Anticipation Note	40,815	625	-	-	40,190	---
---	DOT - B & C Roads	25,022	25,022	-	-	-	---
---	DOT - Resource Development Act	3,713	2,527	-	-	1,186	---
---	DOT - Unappropriated	232	(3,086)	3,318	-	-	---
	Total Transportation	$275,109	195,887	$11,231	$112	$67,879	
	Intrafund Eliminations		(197)				
	Net Transportation		$195,690				

ENTERPRISE FUNDS

Enterprise funds are maintained to account for the operations of State agencies that provide goods and services to the general public and finance their operations through user charges. These agencies operate in a manner similar to private business enterprises.

Combining Balance Sheet 65

Combining Statement of Revenues, Expenses and Changes in Retained Earnings 66

Combining Statement of Changes in Financial Position 67

STATE OF UTAH
COMBINING BALANCE SHEET
ENTERPRISE FUND
JUNE 30, 1983
(Expressed in Thousands)

	Liquor Control	Utah Housing Finance Agency	Student Assistance Programs	Total June 30, 1983
Assets				
Cash and Cash Equivalents	$ (150)	$200,030	$ 55,362	$255,242
Other Investments	-	48,018	7,575	55,593
Receivables:				
Accounts	310	-	1,199	1,509
Notes	-	338,098	102,109	440,207
Accrued Interest	-	6,059	1,929	7,988
Inventories	9,177	-	-	9,177
Prepaid Expenses	13	187	-	200
Deferred Charges	7	9,676	407	10,090
Land	823	250	-	1,073
Buildings and Improvements	2,561	182	-	2,743
Machinery & Equipment	1,901	106	534	2,541
Accumulated Depreciation	(1,039)	(29)	(54)	(1,122)
Total Assets	$13,603	$602,577	$169,061	$785,241
Liabilities and Fund Equity				
Liabilities:				
Vouchers Payable	$1,916	$198	$663	$2,777
Contracts Payable	29	-	-	29
Accrued Liabilities	250	14,769	941	15,960
Due To Other Funds	2,086	-	-	2,086
Deferred Revenue	132	5,554	1,956	7,642
Notes Payable	66	-	108,145	108,211
Revenue Bonds Payable	-	546,465	39,317	585,782
Total Liabilities	4,479	566,986	151,022	722,487
Fund Equity:				
Contributed Working Capital	7,933	4,871	1,345	14,149
Retained Earnings	1,191	30,720	16,694	48,605
Total Fund Equity	9,124	35,591	18,039	62,754
Total Liabilities and Fund Equity	$13,603	$602,577	$169,061	$785,241

STATE OF UTAH
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS
ENTERPRISE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

	Liquor Control	Utah Housing Finance Agency	Student Assistance Programs	Total June 30, 1983
Operating Revenues:				
Interest on Investments	$ -	$24,057	$ 6,170	$30,227
Liquor:				
Sales (Net of $11,708 Sales and School Lunch Tax)	65,806	-	-	65,806
Permits, Licenses and Fees	180	-	-	180
Charges for Services/Premiums	-	2,151	703	2,854
Interest on Mortgages/Notes	-	25,484	5,274	30,758
Miscellaneous	-	64	2,897	2,961
Total Operating Revenue	65,986	51,756	15,044	132,786
Cost of Goods Sold	40,374	-	-	40,374
Gross Profit	25,612	51,756	15,044	92,412
Operating Expenses:				
Administrative	5,862	1,890	2,522	10,274
Rental and Lease	466	-	-	466
Maintenance	156	-	-	156
Interest	-	41,041	9,267	50,308
Depreciation	288	13	141	442
Supplies and Other Miscellaneous	199	-	-	199
Total Operating Expenses	6,971	42,944	11,930	61,845
Total Operating Income Before Transfers	18,641	8,812	3,114	30,567
Other Financing (Uses):				
Operating Transfers (Out)	(19,005)	-	-	(19,005)
Net Income after Transfers	(364)	8,812	3,114	11,562
Beginning Retained Earnings	1,555	21,908	-	23,463
Adjustments to Beginning Retained Earnings	-	-	13,580	13,580
Beginning Retained Earnings as Adjusted	1,555	21,908	13,580	37,043
Ending Retained Earnings	$ 1,191	$30,720	$16,694	$48,605

STATE OF UTAH
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
ENTERPRISE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

	Liquor Control	Utah Housing Finance Agency	Student Assistance Program	Total June 30, 1983
Sources of Working Capital:				
Operations:				
Operating Income	$18,641	$ 8,812	$ 3,114	$ 30,567
Items Not Requiring Working Capital:				
Depreciation	288	13	141	442
Net Book Value of Assets Retired	3	-	-	3
Amortization of Deferred Charges	-	646	91	737
Total Sources from Operations	18,932	9,471	3,346	31,749
Increase in Contributed Working Capital	1,677	-	1,024	2,701
Increase in Long-Term Debt	39	66,385	80,323	146,747
Decrease in Mortgages/Notes Receivable	-	14,302	31,202	45,504
Decrease in Other Investments	-	16,016	2,732	18,748
Total Sources of Working Capital	20,648	106,174	118,627	245,449
Uses of Working Capital:				
Transfer to Other Funds	19,005	-	-	19,005
Acquisition of Land, Bldgs., Equipment	1,492	57	463	2,012
Increases in Mortgages/Notes Receivable	-	37,448	70,536	107,984
Increase in Deferred Charges	7	1,708	237	1,952
Payment on Long-Term Debt	33	17,605	24,527	42,165
Total Uses of Working Capital	20,537	56,818	95,763	173,118
Net Increase in Working Capital	$ 111	$ 49,356	$ 22,864	$ 72,331
Elements of Net Increase in Working Capital:				
Cash and Cash Equivalents	$ (58)	$ 48,969	$ 24,500	$ 73,411
Accounts Receivable/Due From Other Funds	136	-	(1,538)	(1,402)
Accrued Interest	-	1,580	512	2,092
Inventories	924	-	-	924
Prepaid Expenses	(3)	180	-	177
Vouchers Pay./Acc. Liab./ Due to Other Funds	(853)	(1,648)	(511)	(3,012)
Contracts Payable	4	-	-	4
Deferred Revenue	(39)	275	(99)	137
Net Increase in Working Capital	$ 111	$ 49,356	$ 22,864	$ 72,331

INTERNAL SERVICE FUNDS

Internal Service Funds are maintained to account for the operations of State agencies which provide goods or services to other State agencies and other governmental units on a cost reimbursement basis.

Combining Balance Sheet 71
Combining Statement of Revenues, Expenses and Changes in Retained Earnings 72
Combining Statement of Changes in Financial Position 73

STATE OF UTAH
COMBINING BALANCE SHEET
INTERNAL SERVICE FUNDS
June 30, 1983
(Expressed in Thousands)

	Water Resources Loan Fund	State System Center	Employees Group Insurance	Community Impact Loan Fund	All Others (See Schedule I)	Total June 30, 1983
Assets						
Cash and Cash Equivalents	$ 47,854	$(1,341)	$2,940	$45,162	$(1,300)	$ 93,315
Other Investments	-	-	2,273	-	-	2,273
Accounts Receivable	-	112	312	-	589	1,013
Notes Receivable	75,747	-	-	23,113	-	98,860
Accrued Interest	1,145	-	70	-	-	1,215
Due From Other Funds	219	1,509	-	183	3,746	5,657
Inventories	3,605	265	-	-	1,354	5,224
Prepaid Expenses	-	540	-	-	71	611
Buildings and Improvements	-	829	-	-	2,980	3,809
Machinery and Equipment	-	9,731	348	-	8,719	18,798
Accumulated Depreciation	-	(5,570)	(134)	-	(3,712)	(9,416)
Total Assets	$128,570	$6,075	$5,809	$68,458	$12,447	$221,359
Liabilities and Fund Equity						
Liabilities:						
Vouchers Payable	$ 1,372	$ 536	$ 795	$ -	$ 1,858	$ 4,561
Contracts Payable	-	359	-	-	2,247	2,606
Accrued Liabilities	-	186	-	-	276	462
Due To Other Funds	29	185	-	12,142	706	13,062
Deferred Revenue	-	33	16	-	50	99
Advance From Other Funds	-	4,602	-	-	-	4,602
Policy Claim Liabilities	-	-	3,494	-	983	4,477
Notes Payable	-	960	94	-	-	1,054
Total Liabilities	1,401	6,861	4,399	12,142	6,120	30,923
Fund Equity:						
Contributed Working Capital	109,982	200	-	52,924	1,759	164,865
Retained Earnings	17,187	(986)	1,410	3,392	4,568	25,571
Total Fund Equity	127,169	(786)	1,410	56,316	6,327	190,436
Total Liabilities and Fund Equity	$128,570	$6,075	$5,809	$68,458	$12,447	$221,359

STATE OF UTAH
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

	Water Resources Loan Fund	State Systems Center	Employees Group Insurance	Community Impact Loan Fund	All Others (See Schedule II)	Total June 30, 1983
Operating Revenues:						
Interest on Investments	$ 3,968	$ -	$ 661	$3,694	$ 163	$ 8,486
Charges for Services/Premiums	324	6,714	18,727	-	21,274	47,039
Total Operating Revenues	4,292	6,714	19,388	3,694	21,437	55,525
Operating Expenses:						
Personal Services	47	3,436	519	-	4,955	8,957
Materials and Communication	-	557	5	-	5,633	6,195
Rentals and Leases	-	254	34	-	1,019	1,307
Maintenance	-	1,105	-	-	1,967	3,072
Interest Expense	-	78	17	-	164	259
Depreciation	-	1,334	48	-	984	2,366
Benefit Claims and Expenses	-	-	18,889	-	1,691	20,580
Miscellaneous Other:						
Data Processing	-	221	18	-	391	630
Postage and Mailing	-	2	30	-	19	51
Office Supplies	2	91	46	-	276	415
Utilities	-	100	-	-	2,865	2,965
Unclassified Other	-	123	195	-	2,437	2,755
Total Operating Expenses	49	7,301	19,801	0	22,401	49,552
Total Operating Income	4,243	(587)	(413)	3,694	(964)	5,973
(Loss) on Sale of Fixed Assets	-	(24)	-	-	(8)	(32)
Income Before Operating Transfers	4,243	(611)	(413)	3,694	(972)	5,941
Other Financing (Uses):						
Operating Transfers (Out)	(949)	-	-	(302)	(145)	(1,396)
Net Income After Operating Transfers	3,294	(611)	(413)	3,392	(1,117)	4,545
Beginning Retained Earnings	12,181	(375)	1,823	-	4,296	17,925
Adjustments To Beginning Retained Earnings	1,712	-	-	-	1,389	3,101
Beginning Retained Earnings as Adjusted	13,893	(375)	1,823	0	5,685	21,026
Ending Retained Earnings	$17,187	$ (986)	$ 1,410	$3,392	$ 4,568	$25,571

STATE OF UTAH
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 1983
(Expressed in Thousands)

	Water Resources Loan Fund	State System Center	Employees Group Insurance	Community Impact Loan Fund	All Others	Total June 30, 1983
Sources of Working Capital:						
Operations:						
Operating Income (Loss)	$ 4,243	$(587)	$ (413)	$ 3,694	$ (964)	$ 5,973
(Loss) on Sale of Fixed Assets	-	(24)	-	-	(8)	(32)
Items Not Requiring Working Capital:						
Depreciation	-	1,334	48	-	984	2,366
Net Book Value of Assets Retired	-	255	-	-	513	768
Total Sources from Operations	4,243	978	(365)	3,694	525	9,075
Increase in Contributed Working Capital	23,500	-	-	45,459	1,210	70,169
Advance From Other Funds	-	4,602	-	-	-	4,602
Increases in Policy Claim Liabilities	-	-	310	-	983	1,293
Increases in Long-Term Debt	-	960	4	-	-	964
Total Sources of Working Capital	27,743	6,540	(51)	49,153	2,718	86,103
Uses of Working Capital:						
Transfer to General Fund	949	-	-	302	145	1,396
Acquisition of Land, Bldg., Equipment	-	2,168	116	-	4,946	7,230
Increases in Notes Receivable	16,478	-	-	15,648	-	32,126
Payment on Long-Term Debt	-	-	36	-	-	36
Increase in Other Investments	-	-	1,243	-	-	1,243
Total Uses of Working Capital	17,427	2,168	1,395	15,950	5,091	42,031
Net Increase (Decrease) in Working Capital	$10,316	$4,372	$(1,446)	$33,203	$(2,373)	$44,072
Elements of Net Increase (Decrease) in Working Capital:						
Cash and Cash Equivalents	7,207	$3,424	$(1,244)	$45,162	$(1,370)	$53,179
Accounts Receivable/Due From Other Funds	(335)	486	85		1,729	1,965
Accrued Interest	859	-	(7)	183	-	1,035
Inventories	1,867	252	-		147	2,266
Prepaid Expenses	-	540	-	-	(18)	522
Vouchers Pay./Acc. Liab./Due to Other Funds	718	(160)	(277)	(12,142)	(943)	(12,804)
Contracts Payable	-	(137)	-	-	(1,869)	(2,006)
Deferred Revenue	-	(33)	(3)	-	(49)	(85)
Net Increase (Decrease) in Working Capital	$10,316	$4,372	$(1,446)	$33,203	$(2,373)	$44,072

TRUST AND AGENCY FUNDS

Trust and Agency Funds are fiduciary in nature and are maintained to account for assets held by the State acting in the capacity as trustee or agent.

This section contains the Combining Financial Statements for the various fiduciary type funds. Also, the funds with a December 31, 1982 fiscal year end are segregated and distinguished in this section.

Combining Balance Sheet - Trust and Agency Funds June 30, 1983 77

Combining Balance Sheet - Expendable Trust Funds December 31, 1982 78

Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Expendable Trust Funds June 30, 1983 79

Combining Statement of Revenues, Expenses and Changes in Fund Balances Expendable Trust Funds - Proprietary Type December 31, 1982 80

Combining Statement of Changes in Financial Position Expendable Trust Funds - Proprietary Type December 31, 1982 81

STATE OF UTAH
COMBINING BALANCE SHEET
TRUST AND AGENCY FUNDS
JUNE 30, 1983
(Expressed in Thousands)

	Non-Expendable Trust Funds	Expendable Trust Funds			Agency Funds	Total
	Land Board	Second Injury	Indian Affairs	All Others (See Schedule III)		June 30, 1983
Assets						
Cash and Cash Equivalents	$ 8,964	$13,411	$ 417	$1,974	$ 73,501	$ 98,267
Other Investments	10,369	-	10,518	83	20,012	40,982
Receivables:						
Accounts	218	-	3,172	-	2,520	5,910
Accrued Interest	-	-	478	331	172	981
Due From Other Funds	588	80	-	61	12,484	13,213
Land	4,297	-	-	-	-	4,297
Total Assets	$24,436	$13,491	$14,585	$2,449	$108,689	$163,650
Liabilities and Fund Balances						
Liabilities:						
Vouchers Payable	$ -	$ 132	$ 92	$ 5	$ -	$ 229
Due To Other Funds	3,623	-	-	604	4,754	8,981
Due To Other Individuals or Groups	-	-	-	-	1,506	1,506
Due To Other Taxing Units	-	-	-	-	102,429	102,429
Policy Claim Liabilities	-	21,845	-	-	-	21,845
Total Liabilities	3,623	21,977	92	609	108,689	134,990
Fund Balances:						
Reserved Fund Balances	20,813	(8,486)	14,493	1,840	0	28,660
Total Liabilities and Fund Balances	$24,436	$13,491	$14,585	$2,449	$108,689	$163,650

STATE OF UTAH
COMBINING BALANCE SHEET
EXPENDABLE TRUST FUNDS
DECEMBER 31, 1982
(Expressed in Thousands)

	Pension Funds	Workmen's Compensation Fund	Unemployment Compensation Fund	Total December 31, 1982
Assets				
Cash and Cash Equivalents	$ 217,116	$ 61,024	$10,154	$ 288,294
Other Investments	1,215,377	56,027	-	1,271,404
Receivables:				
Accounts	18,762	8,042	5,217	32,021
Accrued Interest	23,115	1,746	-	24,861
Land	-	325	-	325
Buildings and Improvements	-	1,283	-	1,283
Machinery and Equipment	1,617	562	-	2,179
Accumulated Depreciation	(945)	(197)	-	(1,142)
Total Assets	$1,475,042	$128,812	$15,371	$1,619,225
Liabilities and Fund Balances				
Liabilities:				
Vouchers Payable	$ 4,843	$ 588	$10,576	$ 16,007
Deposits Held in Custody	-	15,871	88	15,959
Deferred Revenue	715	-	-	715
Policy Claim Liabilities	-	65,998	-	65,998
Total Liabilities	5,558	82,457	10,664	98,679
Fund Balances:				
Reserved:				
Benefits	1,371,176	46,355	4,707	1,422,238
Other	98,308	-	-	98,308
Total Fund Balances	1,469,484	46,355	4,707	1,520,546
Total Liabilities and Fund Balances	$1,475,042	$128,812	$15,371	$1,619,225

STATE OF UTAH
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
EXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

	Second Injury	Public Treasurers Pool	Indian Affairs	All Others (See Schedule III)	Total June 30, 1983
Revenues:					
Interest on Investments	$ 1,067	$ -	$ 1,287	$ -	$ 2,354
Miscellaneous	4,513	-	3,254	4,394	12,161
Total Revenues	5,580	0	4,541	4,394	14,515
Expenditures:					
General Government	-	-	-	7,514	7,514
Community and Econ. Development	-	-	2,401	-	2,401
Social Services/Claims	4,754	-	-	-	4,754
Public Education	-	-	-	139	139
Total Expenditures	4,754	0	2,401	7,653	14,808
Excess of Revenues Over (Under) Expenditures	826	-	2,140	(3,259)	(293)
Other Financing (Uses):					
Operating Transfer (Out)	-	-	-	(364)	(364)
Excess Revenues Over Expenditures and Other Uses	826	0	2,140	(3,623)	(657)
Beginning Fund Balances	11,027	38,777	12,353	6,852	69,009
Adjustments to Beginning Fund Balances	(20,339)	(38,777)	-	(1,389)	(60,505)
Beginning Fund Balances as Adjusted	(9,312)	0	12,353	5,463	8,504
Ending Fund Balances	$(8,486)	$ 0	$14,493	$1,840	$ 7,847

STATE OF UTAH
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES
EXPENDABLE TRUST FUNDS-PROPRIETARY TYPE
FOR THE YEAR ENDED DECEMBER 31, 1982
(Expressed in Thousands)

	Pension Trust	Workmen's Compensation Trust	Total December 31, 1982
Operating Revenues:			
Interest on Investments	$ 137,601	$ -	$ 137,601
Charges for Services/Premiums	-	35,833	35,833
Member Contributions	182,615	-	182,615
Miscellaneous	2,025	-	2,025
Total Operating Revenues	322,241	35,833	358,074
Operating Expenses:			
Administrative	-	1,316	1,316
Depreciation	298	113	411
Benefit Claims	39,745	29,082	68,827
Contribution Refunds	17,926	-	17,926
Supplies and Other Miscellaneous	201	-	201
Total Operating Expenses	58,170	30,511	88,681
Total Operating Income	264,071	5,322	269,393
Non-Operating Income (Expenses):			
Interest on Investments	-	11,787	11,787
(Loss) on Investments	-	(403)	(403)
Total Non-Operating Income	-	11,384	11,384
Income Before Operating Transfers	264,071	16,706	280,777
Other Financing (Uses):			
Operating Transfers (Out)	(4,267)	(2,775)	(7,042)
Net Income After Operating Transfers	259,804	13,931	273,735
Beginning Fund Balances	1,209,680	37,229	1,246,909
Ending Fund Balances Before Dividends	1,469,484	51,160	1,520,644
Dividends Declared	-	(4,805)	(4,805)
Ending Fund Balances	$1,469,484	$46,355	$1,515,839

STATE OF UTAH
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
EXPENDABLE TRUST FUNDS-PROPRIETARY TYPE
FOR THE YEAR ENDED DECEMBER 31, 1982
(Expressed in Thousands)

	Pension Trust	Workmen's Compensation Trust	Total December 31, 1982
Sources of Working Capital:			
Operations:			
Operating Income	$264,071	$ 5,322	$269,393
Items Not Requiring Working Capital:			
Depreciation	298	113	411
Total Sources from Operations	264,369	5,435	269,804
Interest on Investments	-	11,787	11,787
Increase in Deposits Held in Custody	-	3,048	3,048
Increase in Policy Claim Liabilities	-	3,913	3,913
Decrease in Other Investments	-	18,980	18,980
Total Sources of Working Capital	264,369	43,163	307,532
Uses of Working Capital:			
Transfer to Other Funds	4,267	2,775	7,042
Acquisition of Land, Bldgs., Equipment	360	278	638
Net Policy Holders Dividend Declared	-	4,805	4,805
Increase in Other Investments	201,818	-	201,818
Loss on Investments	-	403	403
Total Uses of Working Capital	206,445	8,261	214,706
Net Increase in Working Capital	$ 57,924	$34,902	$ 92,826
Elements of Net Increase in Working Capital:			
Cash and Cash Equivalents	$ 36,110	$28,573	$ 64,683
Accounts Receivable/Due From Other Funds	1,037	(1,367)	(330)
Accrued Interest	3,581	(430)	3,151
Vouchers Pay./Acc. Liab./Due To Other Funds	17,849	8,126	25,975
Deferred Revenue	(653)	-	(653)
Net Increase in Working Capital	$ 57,924	$34,902	$ 92,826

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STATE OF UTAH
SCHEDULE OF COMBINING BALANCE SHEETS "ALL OTHERS"
INTERNAL SERVICE FUNDS
JUNE 30, 1983
(Expressed in Thousands)

SCHEDULE I

	Central Admin.	Central Mailing	Central Stores	Motor Pool/ Service Sta.	Surplus Property
Assets					
Cash and Cash Equivalents	$(39)	$(306)	$(394)	$ (204)	$ 35
Accounts Receivable	-	-	27	26	162
Due From Other Funds	42	355	311	356	5
Inventories	-	58	279	20	-
Prepaid Expenses	-	-	-	-	-
Buildings and Improvements	-	-	-	-	224
Machinery & Equipment	17	46	49	3,298	54
Accumulated Depreciation	(1)	(11)	(17)	(1,799)	(121)
Total Assets	$ 19	$ 142	$ 255	$1,697	$359
Liabilities and Fund Equity					
Liabilities:					
Vouchers Payable	$ -	$ 1	$ 37	$ 141	$ 44
Contracts Payable	-	-	-	-	118
Accrued Liabilities	8	5	9	12	14
Due To Other Funds	10	29	123	57	34
Deferred Revenue	-	-	-	-	-
Policy Claim Liabilities	-	-	-	-	-
Total Liabilities	18	35	169	210	210
Fund Equity:					
Contributed Working Capital	-	62	75	-	30
Retained Earnings	1	45	11	1,487	119
Total Fund Equity	1	107	86	1,487	149
Total Liabilities & Fund Equity	$ 19	$ 142	$ 255	$1,697	$359

STATE OF UTAH
SCHEDULE OF COMBINING BALANCE SHEETS "ALL OTHERS"
INTERNAL SERVICE FUNDS
JUNE 30, 1983
(Expressed in Thousands)

	Central Printing	Communications	Dept. Of Soc. Serv. Int. Serv.	DSS Prison Services	Off. of Ed. Office of Supt.
Assets					
Cash and Cash Equivalents	$ (537)	$ (558)	$ (282)	$(1,462)	$ (3)
Accounts Receivable	24	94	-	225	9
Due From Other Funds	377	1,127	531	199	79
Inventories	78	-	18	614	40
Prepaid Expenses	-	-	64	-	7
Buildings and Improvements	-	-	2,611	145	-
Machinery & Equipment	465	139	1,277	649	251
Accumulated Depreciation	(214)	(11)	(388)	(312)	(93)
Total Assets	$ 193	$ 791	$3,831	$ 58	$290
Liabilities and Fund Equity					
Liabilities:					
Vouchers Payable	$ 239	$ 469	$ 264	$ 449	$ 13
Contracts Payable	10	-	2,110	-	-
Accrued Liabilities	42	13	85	51	11
Due To Other Funds	66	33	51	55	22
Deferred Revenue	-	-	-	-	-
Policy Claims Liabilities	-	-	-	-	-
Total Liabilities	357	515	2,510	555	46
Fund Equity:					
Contributed Working Capital	156	-	1,161	-	-
Retained Earnings	(320)	276	160	(497)	244
Total Fund Equity	(164)	276	1,321	(497)	244
Total Liabilities and Fund Equity	$ 193	$ 791	$3,831	$ 58	$290

STATE OF UTAH
SCHEDULE OF COMBINING BALANCE SHEETS "ALL OTHERS"
INTERNAL SERVICE FUNDS
JUNE 30, 1983
(Expressed in Thousands)

SCHEDULE I (CONT.)

	Off. of Ed. Adult Blind	Off of Ed. Ogden Work Shop	Wildlife Resources	Admin. Services Risk Mgt.	Total "All Others"
Assets					
Cash and Cash Equivalents	$176	$10	$ 695	$1,569	$ (1,300)
Accounts Receivable	-	-	22	-	589
Due From Other Funds	-	-	340	24	3,746
Inventories	-	-	247	-	1,354
Prepaid Expenses	-	-	-	-	71
Buildings and Improvements	-	-	-	-	2,980
Machinery & Equipment	-	-	2,474	-	8,719
Accumulated Depreciation	-	-	(745)	-	(3,712)
Total Assets	$176	$10	$3,033	$1,593	$12,447
Liabilities and Fund Equity					
Liabilities:					
Vouchers Payable	$ 41	$ -	$ 155	$ 5	$ 1,858
Contracts Payable	-	-	9	-	2,247
Accrued Liabilities	15	-	11	-	276
Due To Other Funds	1	-	149	76	706
Deferred Revenue	-	-	-	50	50
Policy Claims Liability	-	-	-	983	983
Total Liabilities	57	0	324	1,114	6,120
Fund Equity:					
Contributed Working Capital	275	-	-	-	1,759
Retained Earnings	(156)	10	2,709	479	4,568
Total Fund Equity	119	10	2,709	479	6,327
Total Liabilities & Fund Equity	$176	$10	$3,033	$1,593	$12,447

STATE OF UTAH **SCHEDULE II**

SCHEDULE OF COMBINING REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS "ALL OTHERS" INTERNAL SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 1983

(Expressed in Thousands)

	Central Admin.	Central Mailing	Central Stores	Motor Pool/ Service Sta.	Surplus Property
Operating Revenues:					
Charges for Services/Premiums	$153	$853	$1,417	$1,993	$497
Interest on Investments	-	-	-	-	-
Total Operating Revenues	153	853	1,417	1,993	497
Operating Expenses:					
Administrative:					
Personal Services	144	96	206	260	269
Materials	3	705	1,218	118	19
Rentals and Leases	-	2	2	-	2
Maintenance	-	2	1	719	20
Interest	-	-	-	-	7
Depreciation	-	2	5	448	11
Benefit Claims and Expenses	-	-	-	-	-
Miscellaneous Other:					
Data Processing	8	5	8	9	5
Postage and Mailing	-	15	-	-	1
Office Supplies	3	1	7	5	2
Utilities	-	-	-	-	11
Unclassified Other	5	2	6	26	25
Total Operating Expenses	163	830	1,453	1,585	372
Total Operating Income	(10)	23	(36)	408	125
Gain (Loss) on Sale of Fixed Assets	-	-	-	2	1
Income Before Operating Transfers	(10)	23	(36)	410	126
Other Financing (Uses):					
Operating Transfers Out	-	-	-	-	-
Net Income After Operating Transfers	(10)	23	(36)	410	126
Beginning Retained Earnings	11	22	47	1,077	(7)
Adjustments To Beginning Retained Earnings	-	-	-	-	-
Beginning Retained Earnings as Adjusted	11	22	47	1,077	(7)
Ending Retained Earnings	$ 1	$ 45	$ 11	$1,487	$119

STATE OF UTAH
SCHEDULE OF COMBINING REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS "ALL OTHERS"
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

	Central Printing	Communications	Soc. Serv. Int. Serv.	DSS Prison Services	Off. of Ed. Office of Supt.
Operating Revenues:					
Charges for Services/Premiums	$ 814	$3,452	$4,221	$2,757	$678
Interest on Investments	-	-	-	-	-
Total Operating Revenues	814	3,452	4,221	2,757	678
Operating Expenses:					
Administrative:					
Personal Services	472	255	1,514	942	209
Materials	456	442	130	1,419	237
Rentals and Leases	-	-	970	11	20
Maintenance	55	-	312	148	15
Interest	4	-	153	-	-
Depreciation	35	11	277	34	26
Benefit Claims and Expenses	-	-	-	-	-
Miscellaneous Other:					
Data Processing	7	41	305	-	-
Postage and Mailing	-	-	-	2	-
Office Supplies	113	5	54	10	58
Utilities	-	2,444	312	(3)	5
Unclassified Other	17	32	244	676	39
Total Operating Expenses	1,159	3,230	4,271	3,239	609
Total Operating Income	(345)	222	(50)	(482)	69
Gain (Loss) on Sale of Fixed Assets	(2)	(1)	-	-	-
Income Before Operating Transfers	(347)	221	(50)	(482)	69
Other Financing (Uses):					
Operating Transfers Out	-	-	-	-	-
Net Income After Operating Transfers	(347)	221	(50)	(482)	69
Beginning Retained Earnings	27	55	210	(15)	175
Adjustments To Beginning Retained Earnings	-	-	-	-	-
Beginning Retained Earnings as Adjusted	27	55	210	(15)	175
Ending Retained Earnings	$ (320)	$ 276	$ 160	$ (497)	$244

STATE OF UTAH
SCHEDULE OF COMBINING REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS "ALL OTHERS"
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

	Off. of Ed. Adult Blind	Off. of Ed. Ogden Work Shop	Wildlife Resources	Administrative Services Risk Management	Total "All Others"
Operating Revenues:					
Charges for Services/Premiums	$ 296	$ -	$2,334	$1,809	$21,274
Interest on Investments	-	-	-	163	163
Total Operating Revenues	296	0	2,334	1,972	21,437
Operating Expenses:					
Administrative:					
Personal Services	221	-	248	119	4,955
Materials	208	1	677	-	5,633
Rentals and Leases	-	-	12	-	1,019
Maintenance	7	-	688	-	1,967
Interest	-	-	-	-	164
Depreciation	-	-	135	-	984
Benefit Claims and Expenses	-	-	-	1,691	1,691
Miscellaneous Other:					
Data Processing	-	-	3	-	391
Postage and Mailing	-	-	1	-	19
Office Supplies	2	-	16	-	276
Utilities	-	-	96	-	2,365
Unclassified Other	23	-	415	927	2,437
Total Operating Expenses	461	1	2,291	2,737	22,401
Total Operating Income	(165)	(1)	43	(765)	(964)
Gain (Loss) on Sale of Fixed Assets	-	-	(8)	-	(8)
Income Before Operating Transfers	(165)	(1)	35	(765)	(972)
Other Financing (Uses)					
Operating Transfers Out	-	-	-	(145)	(145)
Net Income After Operating Transfers	(165)	(1)	35	(910)	(1,117)
Beginning Retained Earnings	9	11	2,674	-	4,296
Adjustments To Beginning Retained Earnings	-	-	-	1,389	1,389
Beginning Retained Earnings as Adjusted	9	11	2,674	1,389	5,685
Ending Retained Earnings	$ (156)	$10	$2,709	$ 479	$ 4,568

STATE OF UTAH
SCHEDULE OF CHANGES IN FUND BALANCES
ALL OTHER EXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1983
(Expressed in Thousands)

SCHEDULE III

Expendable Trust Name	Fund Balance June 30, 1982	Revenue/ Transfers In	Expenditures/ Transfers Out	Fund Balance June 30, 1983
Administrative Services				
Property Insurance Reserve	$1,389	$ -	$1,389	$ -
Social Services				
Warshaw	139	14	8	145
Lauretta Perry	10	1	3	8
Business Regulations				
Real Estate Education/Research	294	137	92	339
Transportation Fund				
Wire Estate Trust	-	92	-	92
Board of Education				
School for Adult Blind	169	65	-	234
Business Enterprise - Blind	127	62	49	140
Network TV	-	203	90	113
State Treasurer				
Land Board Pool	623	3,792	4,248	167
Miscellaneous Investments	4,101	111	3,610	602
Total Other Expendable	$6,852	$4,477	$9,489	$1,840

STATISTICAL SECTION

The Statistical Section gives report users a better historical perspective of financial information that may assist in assessing current financial status and trends of the State. In addition, certain demographic and economic data have been presented that will allow a broader understanding of the economic and social environment in which state government operates

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STATE OF UTAH
POPULATION, TAXABLE SALES, PERSONAL INCOME

POPULATION

Utah's population grew faster during the decade from 1970 through 1980 than at any other time in its history. During that period, there was approximately a 408,000 person increase or 38% growth rate. This growth rate was significantly higher than the national average which was approximately 11%, and slightly higher than the mountain states growth rate which was approximately 37% for the same period.The State's growth rate slowed somewhat during 1982. However, population estimates suggest that Utah's population will be nearly 2 million by the year 1990.

Utah's population is concentrated in the four county area along the Wasatch Mountain front which includes the Salt Lake City - County area and the surrounding counties of Utah, Davis and Weber with approximately 1,199,300 people or 77% of the total population as of July 1, 1982 estimates.

Year	Population
1940	552,000
1950	696,000
1960	900,000
1970	1,066,000
1975	1,234,000
1976	1,272,000
1977	1,316,000
1978	1,364,000
1979	1,416,000
1980	1,472,000
1981	1,520,000
1982	1,560,000
1983	est 1,610,000

Source: "Statistical Review of Government in Utah" prepared by Utah Foundation from U.S. Bureau of Census Reports.

The following table shows the gross taxable retail sales, total personal income, and per capita income in Utah for the last five years:

Year	Gross Taxable Retail Sales** (In Millions)	Total Personal Income* (In Millions)	Per Capita Personal Income*	Percent Of Change From Previous Year
1978	7,349	8,811	6,459	11.2
1979	8,131	10,007	7,067	9.4
1980	8,691	11,223	7,663	8.4
1981	9,857	12,619	8,313	8.5
1982 est.	10,020	13,800	8,846	6.4

*Source: "Statistical Review of Government in Utah" compiled by the Utah Foundation from reports of the U.S. Department of Commerce.

**Source: Utah State Tax Commission based on Sales and Use tax reports.

STATE OF UTAH
PERSONAL INCOME
BY SECTOR
(In Millions)

	1960	1970	1980	1981	Percent Of Gross 1981 Utah	Percent Of Gross 1981 U.S.
Government Sector						
Federal Civilian	$ 154	$ 379	$ 686	$ 748	5.6%	2.6%
Federal Military	23	39	113	131	1.0	1.1
State and Local	127	352	1,038	1,147	8.6	7.6
Transfer Payments	118	332	1,371	1,573	11.8	13.4
Total Government	422	1,102	3,208	3,599	27.0	24.7
Private Sector						
Manufacturing	280	454	1,590	1,814	13.7	17.9
Mining	92	127	478	607	4.6	1.4
Construction	100	163	682	679	5.1	3.9
Trade	272	484	1,475	1,626	12.2	11.4
Finance	66	125	428	464	3.5	4.1
Transportation, Utilities and Communications	132	229	788	877	6.6	5.4
Services and Other Non-Farm	185	384	1,402	1,602	12.1	12.9
Dividends, Interest, Rent	224	418	1,590	1,919	14.5	16.9
Net Farm Income	46	80	135	91	0.7	1.4
Total Private	1,397	2,464	8,568	9,679	73.0	75.3
Gross Personal Income	$1,819	$3,566	$11,776	$13,278	100.0%	100.0%

Source: "Statistical Review of Government in Utah" compiled by the Utah Foundation from reports of the U.S. Department of Commerce.

STATE OF UTAH
COMPOSITION OF CIVILIAN WORK FORCE
DURING THE MONTH OF MAY

	1960*	1970	1975**	1980	1982	1983 Est.
Government						
Federal	28,183	42,186	35,562	37,958	37,731	37,100
State	11,871	23,861	29,358	33,858	34,151	34,900
Local	22,946	37,074	45,722	57,195	57,895	58,600
Total Government	63,000	103,121	110,642	129,011	129,777	130,600
Mining	14,191	12,284	13,062	18,968	18,783	12,800
Construction	15,658	14,513	23,159	31,887	26,901	27,300
Manufacturing	46,356	54,181	66,553	88,320	86,188	82,500
Transportation, Communications and Utilities	22,264	22,881	26,546	34,364	35,594	36,100
Trade	59,783	79,245	102,610	127,980	131,800	131,800
Finance, Insurance and Real Estate	11,271	14,948	19,637	25,397	26,460	27,000
Service and Misc.	34,147	59,285	74,171	96,568	106,018	109,600
Other and Agriculture	44,330	33,742	41,430	35,554	37,835	38,100
Total Employed	311,000	394,200	477,810	588,049	599,356	595,800
Unemployed	11,600	21,300	34,000	28,433	44,144	50,000
Total Labor Force	322,600	415,500	511,810	616,482	643,500	645,800

*1960 figures are an average for the calendar year rather than for the month of May.

**Classification code changed in 1975 and detail may not be strictly comparable with prior years.

Source: 1960 thru 1982 "Statistical Review of Government in Utah" prepared by the Utah Foundation from reports and records of the Utah Department of Employment Security. The 1983 forecast was prepared from reports of the Utah Department of Employment Security.

AVERAGE ANNUAL UNEMPLOYMENT RATE
FOR THE LAST FIVE YEARS

Year	Utah*	U.S.**
1978	4.6%	6.1%
1979	4.5%	5.8%
1980	5.4%	7.1%
1981	5.9%	7.6%
1982	7.8%	9.7%
1983 May	8.8%	10.1%

Source: *Utah Department of Employment Security
**Employment and Earnings - Bureau of Labor Statistics

STATE OF UTAH
GROSS TAXABLE RETAIL SALES AND (USE TAX) PURCHASES IN UTAH
FISCAL YEARS ENDED JUNE 30, 1981, 1982, 1983
(Expressed in Thousands)

	Fiscal Year Ended June 30				
	Gross Retail Sales And Purchases 1981	Gross Retail Sales And Purchases 1982	Gross Retail Sales And Purchases 1983	Percent Of Change 1981 To 1982	Percent Of Change 1982 To 1983
Major Industry:					
Agriculture, Forestry and Fishing	$ 7,247	$ 9,119	$ 7,727	25.8 %	(15.3%)
Mining	170,910	274,034	214,485	60.3	(21.7)
Construction	183,206	204,512	208,846	11.6	2.1
Manufacturing	863,737	831,155	788,654	(3.8)	(5.1)
Transportation	59,234	74,840	48,268	26.3	(35.5)
Communications	218,286	265,080	301,450	21.4	13.7
Electric, Gas and Sanitation	501,945	594,381	608,199	18.4	2.3
Wholesale Trade	1,299,052	1,524,798	1,274,852	17.4	(16.4)
Retail - Building and Garden	390,673	401,506	380,426	2.8	(5.3)
Retail - General Merchandise	597,598	744,697	808,707	24.6	8.6
Retail - Food Stores	1,038,232	1,244,257	1,373,499	19.8	10.4
Retail - Motor Vehicle Dealers Etc.	750,722	875,310	929,554	16.6	6.2
Retail - Apparel and Accessories	208,333	248,324	247,452	19.2	(0.4)
Retail - Furniture and Home Furnishings	298,045	314,181	316,775	5.4	0.8
Retail - Eating and Drinking Places	432,496	469,705	493,381	8.6	5.0
Retail - Miscellaneous	645,198	658,771	682,643	2.1	3.6
Finance, Insurance and Real Estate	40,508	45,568	41,425	12.5	(9.1)
Services	771,217	913,789	1,041,359	18.5	14.0
Public Administration	45,107	42,678	54,256	(5.4)	27.1
Private Motor Vehicle Sales	156,077	183,929	176,417	17.8	(4.1)
Occasional Retail Sales	17,499	20,784	30,324	18.8	45.9
Nondisclosable	$ 283,826	$ 19,141	$ 24,133	(93.3)%	26.1%

Source: Utah State Tax Commission

STATE OF UTAH
LARGEST EMPLOYERS

	Number Of Employees
1. Local Government and School Districts	
Granite School District*	6,500
Salt Lake County*	5,200
Jordan School District*	4,300
Salt Lake City	2,500
All Other	40,100
Total Local Government and School Districts	58,600
2. Federal Government	
Hill Air Force Base	13,800
Tooele Army Depot	4,000
U.S. Post Office	3,200
U.S. Treasury Dept.	2,800
All Other	13,300
Total Federal Government	37,100
3. State Government	
University of Utah	9,800
Utah State University	3,500
Weber State College	1,900
Department of Transportation	1,800
All Other	17,900
Total State Government	34,900
4. Brigham Young University	11,300
5. Mountain Bell	6,700
6. Kennecott Copper	5,800
7. Morton - Thiokol*	5,100
8. Sperry Univac	4,100
9. Utah Power and Light	3,800
10. United States Steel Corp.	3,600

Note: The Church of Jesus Christ of Latter-day Saints is one of the largest employers, but the number of employees was not available

Source: Utah Department of Employment Security

*Provided by the employer

STATE OF UTAH
EXPENDITURES BY FUNCTION
ALL GOVERNMENTAL FUND TYPES**
FOR THE LAST FIVE FISCAL YEARS
(Expressed in Thousands)

	Fiscal Year Ended June 30				
	Unaudited 1979*	Unaudited 1980*	1981*	Restated 1982	1983
Function:					
General Government	$ 80,532	$ 82,394	$ 83,760	$ 95,421	$ 120,833
Business, Labor and Agriculture	11,223	13,022	14,481	15,130	18,721
Community and Economic Development	14,984	18,088	18,573	22,280	24,605
Higher Education	177,561	185,024	212,866	231,472	257,825
Natural Resources	27,098	37,808	40,409	39,732	38,270
Social Services/Health	264,860	276,837	337,239	324,135	380,041
Public Education	357,795	404,060	453,956	491,197	557,916
Transportation and Public Safety	186,004	247,952	237,313	215,169	225,686
Capital Outlay	73,884	78,426	74,052	49,826	71,068
Debt Service	11,975	18,009	8,116	18,128	20,641
Total Expenditures All Governmental Fund Types	$1,205,916	$1,361,620	$1,480,765	$1,502,490	$1,715,606

*Note: The information for fiscal years 1979 through 1981 was taken from financial reports and budget documents that were not prepared in accordance with GAAP and may not be strictly comparable with later years.

**Note: This summary includes expenditures of the State's governmental type funds which include the General Fund, Special Revenue Funds (Uniform School Fund and Transportation Fund), Capital Projects Fund, and Debt Service Fund.

STATE OF UTAH
REVENUES BY SOURCE
ALL GOVERNMENTAL FUND TYPES***
FOR THE LAST FIVE FISCAL YEARS
(Expressed in Thousands)

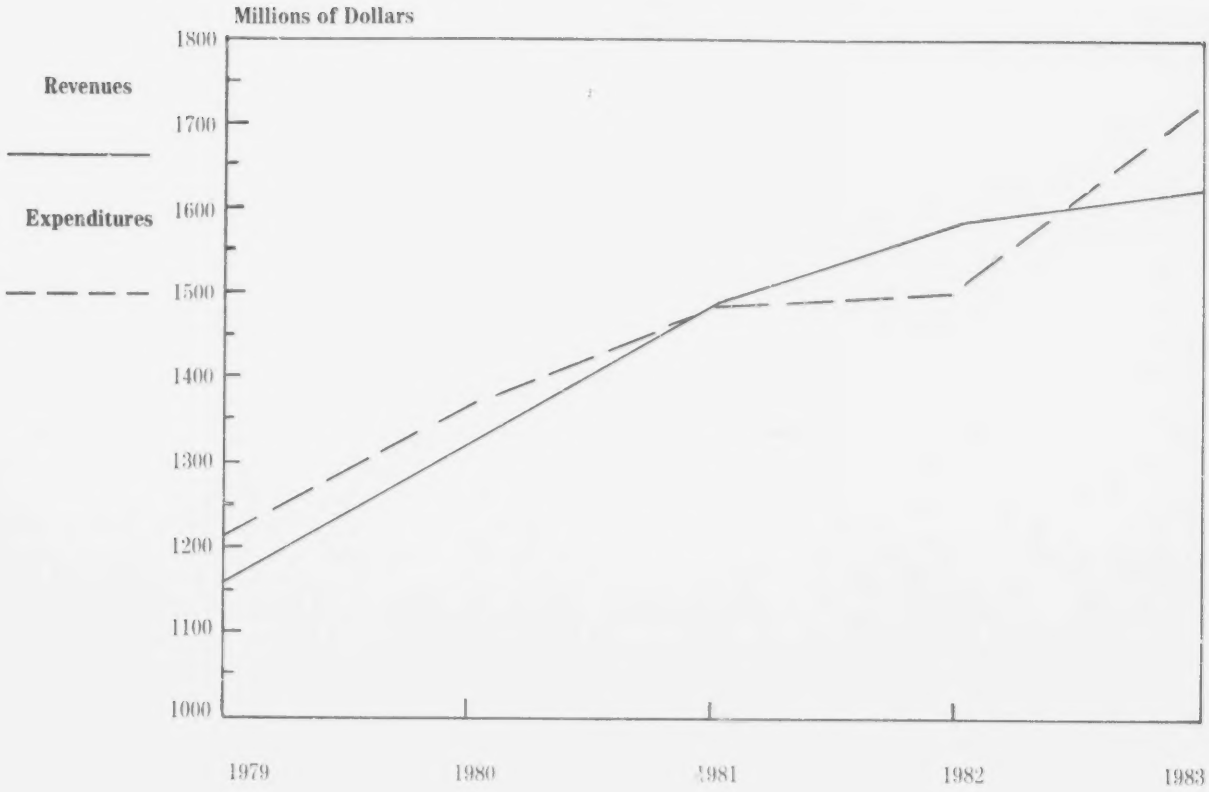
	Fiscal Year Ended June 30				
	Unaudited 1979*	Unaudited 1980*	1981*	Restated 1982	1983
Unrestricted:					
Sales Tax	$ 291,287	$ 321,089	$ 347,380	$ 385,033	$ 388,687
Individual Income Tax	226,784	265,328	294,817	330,840	345,558
Corporation FranchiseTax	32,874	40,377	40,665	40,894	31,593
Motor and Special Fuel Tax	71,223	70,921	66,675	80,406	81,289
Licenses, Permits and Fees	23,297	26,957	30,810	34,695	42,638
Liquor Control Profits**	12,992	15,054	17,604	19,163**	19,005**
Local School Districts	14,380	14,045	6,999	-	1,740
Interest on Investments	28,626	35,736	32,024	40,077	37,930
Miscellaneous Tax and Other	36,282	(5,876)	48,809	62,976	69,702
Total Unrestricted	737,745	783,631	885,783	994,084	1,018,142
Restricted:					
Federal Contracts and Grants	288,128	375,652	414,944	383,175	418,051
Departmental Collections	39,500	29,563	58,395	42,518	50,414
Higher Ed./Public Ed. Dedicated Credits	39,961	35,720	45,530	47,131	51,612
Aeronautics	3,200	4,205	6,347	2,619	3,821
Federal Mineral Lease	12,552	14,933	18,153	75,423	36,163
Intergovernmental	7,120	20,765	26,709	13,361	20,402
Interest on Investments	-	-	-	2,477	818
Miscellaneous	26,478	45,693	22,906	17,232	20,592
Total Restricted	416,939	526,531	592,984	583,936	601,873
Total Revenues	$1,154,684	$1,310,162	$1,478,767	$1,578,020	$1,620,015

*Note: The information for fiscal years 1979 through 1981 was taken from financial reports and budget documents that were not prepared in accordance with GAAP and may not be strictly comparable with later years.

**Note: In the fiscal years ended June 30, 1982 and 1983 Annual Financial Reports, Liquor Control Profits of $19,163 and $19,005 respectively were reported as a transfer to the General Fund rather than as free revenue source.

***Note: This summary includes revenues of the State's governmental type funds which include the General Fund, Special Revenue Funds (Uniform School Fund and Transportaton Fund), Capital Projects Fund, and Debt Service Fund.

STATE OF UTAH
REVENUES AND EXPENDITURES
ALL GOVERNMENTAL FUND TYPES

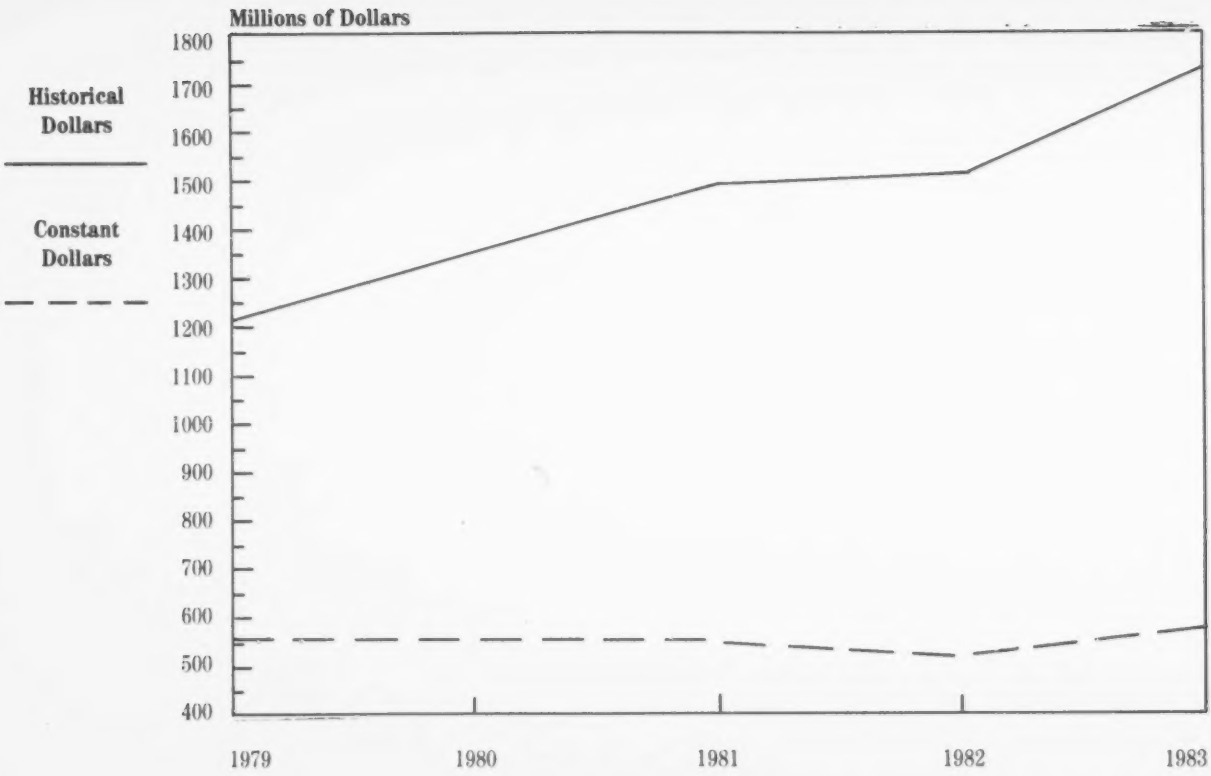


	1979	1980	1981	1982 (Restated)	1983
Revenues	$1,155	$1,310	$1,479	$1,578	$1,620
Percent Change Over Previous Year	12.2%	13.4%	12.9%	6.7%	2.7%
Expenditures	$1,206	$1,362	$1,481	$1,502	$1,716
Percent Change Over Previous Year	14.6%	12.9%	8.7%	1.4%	14.2%

Revenues and Expenditures of "All Governmental Fund Types": include the General Fund, Special Revenue Funds (Uniform School Fund and Transportation Fund), Capital Projects Fund and Debt Service Fund.

Note: The information for fiscal years 1979 through 1981 were taken from financial reports and budget documents that were not prepared in accordance with GAAP and may not be strictly comparable with later years.

STATE OF UTAH
EXPENDITURES HISTORICAL AND CONSTANT DOLLARS
ALL GOVERNMENTAL FUND TYPES



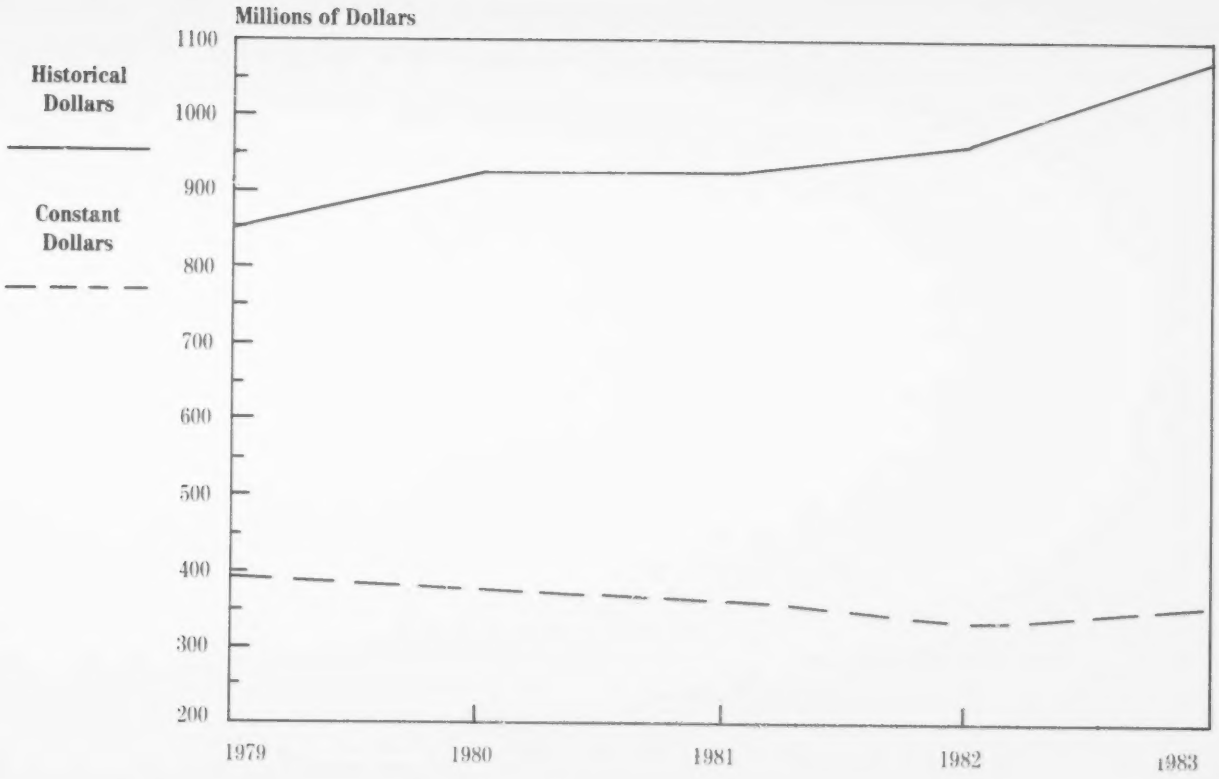
	1979	1980	1981	1982 (Restated)	1983
Historical Dollars	$1,206	$1,362	$1,481	$1,502	$1,716
Percent Change Over Previous Years	14.6%	12.9%	8.7%	1.4%	14.2%
Constant Dollars	$555	$552	$550	$520	$576
Percent Change Over Previous Years	3.0%	(0.5%)	(0.4%)	(5.5%)	10.8%

Note: Expenditures expressed in constant dollars were derived by using the consumer price index for all urban consumers.

Base Year 1967 = 100

Note: The information for fiscal years 1979 through 1981 was taken from financial reports and budget documents that were not prepared in accordance with GAAP and may not be strictly comparable with later years.

STATE OF UTAH
PER CAPITA EXPENDITURES
ALL GOVERNMENTAL FUND TYPES



	1979	1980	1981	1982 (Restated)	1983
Historical Dollars	$852	$924	$974	$963	$1,066
Percent Change Over Previous Year	10.5%	8.5%	5.4%	(1.1%)	10.7%
Constant Dollars	$392	$374	$362	$333	$358
Percent Change Over Previous Year	(0.8%)	(4.6%)	(3.2%)	(8.0%)	7.5%

Note: Expenditures expressed in constant dollars were derived by using the consumer price index for all urban consumers.

Base Year 1967 = 100

Note: The information for fiscal years 1979 through 1981 was taken from financial reports and budget documents that were not prepared in accordance with GAAP and may not be strictly comparable with later years.

STATE OF UTAH
EXPENDITURE COMPARISON BY TYPE
GENERAL FUND
(Expressed in Thousands)

	For The Fiscal Year Ended June 30			
	1983	1982	Dollar Change	Percent Change
Personal Services	$163,099	$147,789	$ 15,310	10.4%
Health Insurance	8,878	7,168	1,710	23.9
Retirement Benefits	28,971	20,982	7,989	38.1
FICA	10,651	9,571	1,080	11.3
Other Employee Benefits	2,199	2,061	138	6.7
In-State Travel	3,928	3,487	441	12.6
Out-of-State Travel	1,303	1,221	82	6.7
Data Processing	9,843	8,232	1,611	19.6
Communications	4,264	3,754	510	13.6
Professional and Technical Services	23,086	11,839	11,247	95.0
Employment Security Operations	42,912	28,330	14,582	51.5
Retirement Administration	4,267	4,025	242	6.0
Rent - Land and Equipment	8,069	5,721	2,348	41.0
Maintenance - Buildings and Equipment	6,484	6,184	300	4.9
Utilities	4,899	4,255	644	15.1
Other Current Expenditures	23,985	21,116	2,869	13.6
Land	1,685	3,076	(1,391)	(45.2)
Other Capital Outlays	7,292	7,850	(558)	(7.1)
Allocations to Institutions of Higher Education	257,019	230,096	26,923	11.7
Public Assistance Payments	74,136	60,704	13,432	22.1
Welfare Medical Payments	124,536	105,212	19,324	18.4
Title 20 Contracts	16,374	10,586	5,788	54.7
W.I.C. Payments	5,688	2,910	2,778	95.5
Family Services	7,017	6,449	568	8.8
Cooperative Agreements	21,930	24,154	(2,224)	(9.2)
Payments to Other Governments	32,671	36,712	(4,041)	(11.0)
Distributions to Local School Districts	572	467	105	22.5
Other Service Payments	11,785	15,697	(3,912)	24.9
Pass Through Funds	111	-	111	-
Total	$907,654	$789,648	$118,006	14.9%

STATE OF UTAH
EXPENDITURE COMPARISON BY TYPE
UNIFORM SCHOOL FUND
(Expressed in Thousands)

	For The Fiscal Year Ended June 30			
	1983	1982	Dollar Change	Percent Change
Personal Services	$ 15,913	$ 14,725	$ 1,188	8.1%
Health Insurance	662	570	92	16.1
Retirement Benefits	2,887	2,091	796	38.1
FICA	1,030	940	90	9.6
Other Employee Benefits	23	19	4	21.1
In-State Travel	390	360	30	8.3
Out-of-State Travel	118	126	(8)	(6.3)
Data Processing	618	414	204	49.3
Communications	524	456	68	14.9
Professional and Technical Services	1,279	1,544	(265)	(17.2)
Rent - Land and Equipment	778	765	13	1.7
Maintenance Building and Equipment	127	163	(36)	(22.1)
Utilities	324	277	47	17.0
Other Current Expenditures	1,687	1,786	(99)	(5.5)
Capital Outlays	631	443	188	42.4
Payments to Other Governments	4,721	5,982	(1,261)	(21.1)
Distributions to Local School Districts	523,182	456,693	66,489	14.6
Other Service Payments	3,507	4,958	(1,451)	29.3
Total	$558,401	$492,312	$66,089	13.4%

STATE OF UTAH
EXPENDITURE COMPARISON BY TYPE
TRANSPORTATION FUND
(Expressed in Thousands)

	For The Fiscal Year Ended June 30			
	1983	1982	Dollar Change	Percent Change
Personal Services	$ 36,250	$ 32,420	$3,830	11.8%
Health Insurance	1,971	1,612	359	22.3
Retirement Benefits	6,291	4,441	1,850	41.7
FICA	2,401	2,115	286	13.5
Other Employee Benefits	60	50	10	20.0
In-State Travel	763	583	180	30.9
Out-of-State Travel	37	16	21	131.3
Data Processing	763	887	(124)	(14.0)
Communications	624	646	(22)	(3.4)
Professional and Technical Services	4,049	1,336	2,713	203.0
Materials and Supplies	15,471	13,477	1,994	14.8
Rent - Land and Equipment	326	229	97	42.4
Maintenance Building and Equipment	2,522	2,091	431	20.6
Utilities	1,966	1,934	32	1.7
Other Current Expenditures	5,912	6,429	(517)	(8.0)
Land	5,207	6,593	(1,386)	(21.0)
Highway Construction	79,191	83,634	(4,443)	(5.3)
Other Capital Outlays	9,940	5,766	4,174	72.4
Payments to Other Governments	22,143	20,595	1,548	7.5
Other Service Payments	-	2,761	(2,761)	(100.0)
Total	$195,887	$187,615	$8,272	4.4%

STATE OF UTAH
DEBT STATUS REPORT

GENERAL OBLIGATION BONDS

Article XIV, Section 1, of the Utah Constitution limits the State to a total general obligation debt not to exceed 1.5% of the value of the taxable property of the State. Using the latest valuation made in 1983, the debt limit of the State at June 30, 1983 was $547,500,000. During the fiscal year ended June 30, 1983, the State had new issues of water bonds, capital improvement bonds, and highway bonds. Water bonds are used to finance water projects and project studies and investigations. Capital improvement bonds, (building bonds), finance construction of various facilities for State agencies and institutions. Highway bonds finance construction, repair and maintenance of highway projects in the State. These latest issues brought the State's total general obligation debt outstanding to $236,950,000 at June 30, 1983. Therefore, under the law, the State has $310,550,000 of additional borrowing capacity.

GENERAL OBLIGATION BONDS

	Maturity Dates	Original Issues	Outstanding June 30, 1983
1975 Building Bonds	1981-1988	$70,000,000	$ 49,000,000
1978 Building Bonds	1982-1989	25,115,000	25,115,000
1978 Water Bonds	1981-1989	25,000,000	21,835,000
1980 Water Bonds	1981-1989	11,000,000	9,000,000
1982 Water Bonds	1982-1989	14,000,000	14,000,000
1983 Water Bonds	1985-1996	50,000,000	50,000,000
1983 Building Bonds	1984-1987	43,000,000	43,000,000
1983 Highway Bonds	1987-1990	25,000,000	25,000,000
Total General Obligation Bonds			$236,950,000

REVENUE BONDS/NOTES

In addition to general obligation debt, several issues of revenue bonds/notes were outstanding at June 30, 1983.

The Utah Building Ownership Authority has two revenue bond series outstanding totaling $29,000,000. The bond proceeds were issued for construction of two office buildings. The office buildings are leased by state agencies and the net revenue from the buildings is used to satisfy the debt service of the bonds.

The Utah Housing Finance Agency has issued a total of $569,815,000 in mortgage purchase bonds to provide adequate sources of capital for housing of low and moderate income families. The bonds are to be repaid from mortgage payments.

The Department of Transportation issued Federal Highway Reimbursement Anticipation Notes totaling $40,000,000. The proceeds are used to finance interstate highway construction projects that are commenced in advance of the availability of Federal funds. When Federal funds become available, the State is reimbursed for the Federal Government's share of the project costs and the notes are repaid.

The Board of Regents issued Student Loan Bonds to guarantee repayment of eligible student loans and to make loans to eligible students. The bonds are financed and repaid from student interest and loan payments and Federal allowances. Outstanding bonds at June 30, 1983, net of unamortized discount, total $39,317,000.

In the opinion of the bond counsel, the revenue bonds are not a debt, liability, or general obligation of the State of Utah and, therefore, do not impair the legal borrowing capacity of the State.

STATE OF UTAH
DEBT STATUS REPORT

REVENUE BONDS/NOTES

	Maturity Dates	Original Issues	Outstanding June 30, 1983
Utah Building Ownership Authority:			
1980 Heber M. Wells Office Bldg.	1987-2010	$ 25,000,000	$ 25,000,000
1981 Agriculture Office Building	2002	4,000,000	4,000,000
Total Utah Building Ownership Authority Bonds			$ 29,000,000
Utah Housing Finance Agency:			
Single Family Mortgages			
1977 Series A	1979-2008	$ 75,000,000	$ 64,995,000
1978 Series A	1980-2009	70,000,000	62,765,000
1979 Series A	1980-2010	56,980,000	54,905,000
1980 Series A	1981-2011	100,000,000	97,745,000
1980 Series B	1981-2011	50,000,000	48,305,000
1982 Series A	1984-1999	121,765,000	121,765,000
1983 Series A	1985-2015	51,190,000	51,190,000
			$501,670,000
Multi-Family Mortgages			
1978 Series A	2005-2021	$ 3,295,000	$ 3,260,000
1979 Series A	1981-2022	9,375,000	9,325,000
1982 Series A	2024	17,015,000	17,015,000
1982 Series B	1985-2024	5,565,000	5,565,000
1983 Series A	1996	8,210,000	8,210,000
1983 Series B	1985-2024	1,420,000	1,420,000
Total Utah Housing Finance Agency Bonds			$546,465,000
Department of Transportation:			
1983 Revenue Anticipation Notes	1984-1986	$ 40,000,000	$ 40,000,000
Board of Regents:			
1979 Student Loan Bonds Net of Unamortized Discount	1979-1996	$ 47,400,000	$ 39,317,000

STATE OF UTAH
DEBT STATUS REPORT

CALCULATION OF LEGAL DEBT LIMITS
LAST FIVE FISCAL YEARS
(Expressed in Thousands)

	Fiscal Year Ended June 30				
	1979	1980	1981	1982	1983
State Assessed Property Value*	$ 5,241,000	$ 5,602,000	$ 6,011,000	$ 6,627,000	$ 7,300,000
Legislated Percent**	25%	25%	20%	20%	20%
Reasonable Fair Cash Value (Assessed Value Divided by %)	20,964,000	22,408,000	30,055,000	33,135,000	36,500,000
Debt Limit (Reasonable Fair Cash value X 1.5%)	314,460	336,120	450,825	497,025	547,500
General Obligation Bonded Debt	(125,115)	(113,490)	(124,490)	(129,325)	(236,950)
Additional General Obligation Debt Incurring Capacity	$ 189,345	$ 222,630	$ 326,335	$ 367,700	$ 310,550

*Source: Utah State Tax Commission
**Source: Section 59-5-1 Utah Code Annotated as Amended

GENERAL OBLIGATION BONDED
DEBT PER CAPITA

	1979	1980	1981	1982	1983
Net General Obligation Bonded Debt Per Capita	$88.35	$77.00	$81.90	$82.32	$147.17

STATE OF UTAH
DEBT STATUS REPORT

RATIO OF DEBT SERVICE EXPENDITURES TO GENERAL AND TO ALL GOVERNMENTAL FUND TYPE EXPENDITURES
(Expressed in Thousands)

	Fiscal Year Ended June 30				
	1979	1980	1981	1982	1983
1983 General Fund Expenditures	$ 603,365	$ 638,422	$ 735,993	$ 755,723	$ 870,291
Debt Service Expenditures	$ 11,975	$ 18,009	$ 8,116	$ 18,128	$ 20,641
Ratio Debt Service to General Fund Expenditures	1.98%	2.82%	1.10%	2.40%	2.37%
Total All Governmenal Funds Expenditures	$1,205,916	$1,361,620	$1,480,765	$1,502,490	$1,715,606
Ratio Debt Service Expenditures to All Governmental Funds Expenditures	0.99%	1.32%	0.55%	1.21%	1.20%